

May 1911

# Second Annual Report

NEW SERIES

of the

# Winnipeg Grain Exchange



Presented to the Annual Meeting  
Held September 14th  
1910



SECOND ANNUAL REPORT  
(NEW SERIES)

OF THE

Winnipeg Grain Exchange  
With Statistical Tables

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Presented to the Annual Meeting  
Held September 14th  
1910

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FREE PRESS JOB DEPARTMENT  
WINNIPEG



# The Winnipeg Grain Exchange

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## Past Presidents:

JOHN FLEMING, 1908      HUGH N. BAIRD, 1908-09  
GEORGE FISHER, 1909-10

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1910-1911

## President:

A. D. CHISHOLM

## Vice-President:

D. MORRISON

## Secretary-Treasurer:

CHAS. N. BELL

## Council:

H. N. BAIRD	JOHN FLEMING	G. V. HASTINGS
G. R. CROWE	W. A. BLACK	A. KELLY
H. T. SWART	GEO. FISHER	F. N. McLAREN
C. TILT	W. C. LEISTIKOW	

## Committee of Arbitration:

S. SPINK	DONALD MORRISON	A. R. HARGRAFT
JNO. FLEMING	C. TILT	H. N. BAIRD
	F. N. McLAREN	

## Committee of Appeals:

S. P. CLARK	W. A. BLACK	S. A. McGAW
E. W. KNEELAND	THOS. THOMPSON	W. L. PARRISH
	W. W. McMILLAN	



*Nov. 1/11*

## The Winnipeg Grain Exchange

### LIST OF MEMBERS

(SEPTEMBER 27th, 1910)

NAME	ADDRESS
Adamson, A. J., Western Trust Co.	Winnipeg, Man.
X Aird, Jno., Bank of Commerce	Winnipeg, Man.
Allan, W. R., Insurance	Winnipeg, Man.
Allen, C. E., Broker	Winnipeg, Man.
Anderson, Fred J., British Em. Grain Co.	Winnipeg, Man.
Anderson, W. A., North Star Grain Co.	Winnipeg, Man.
Baird, H. N., Baird & Botterell	Winnipeg, Man.
Barrell, Finlay, Monadnock Block	Chicago, Ill.
Bastedo, A. G., Bank of Hamilton	Winnipeg, Man.
Bawlf, E. J., E. J. Bawlf & Co.	Winnipeg, Man.
Bawlf, N., The N. Bawlf Grain Co.	Winnipeg, Man.
Beck, Levi	Yorkton, Sask.
Belcher, F. P., Vessel Agent	Winnipeg, Man.
Bell, C. N., Sec'y Grain Exchange	Winnipeg, Man.
Bettingen, W. J., Im. Elev. & Lum. Co.	Winnipeg, Man.
Bickell, John P., Broker	Toronto, Ont.
Billings, John, Jr., Broker	Winnipeg, Man.
Bingham, Geo., Broker	Winnipeg, Man.
Bisaillon, J. E., Broker	Winnipeg, Man.
Black, W. A., Ogilvie Flour Mills Co.	Winnipeg, Man.
Blackburn, A. M., Grain Grow's G. Co.	Winnipeg, Man.
Booth, A. E., Dawson Richardson & Co.	Winnipeg, Man.
Boston, Graham	Winnipeg, Man.
Botterell, John E., Baird & Botterell	Winnipeg, Man.

## THE WINNIPEG GRAIN EXCHANGE

NAME	ADDRESS
Boyd, M. M., Consolidated Com's'n Co.	Winnipeg, Man.
Breen, M. J. ....	Macoun, Sask.
Broadfoot, Peter, Echo Milling Co. ....	Gladstone, Man.
Brodie, Thos., British Am. Elev. Co. ....	Winnipeg, Man.
Bull, F. W., Bull & Snell Elev. Co. ....	Yorkton, Sask.
Bunn, J. R. ....	Milestone, Man.
Butt, Thos. H., Maclennan Bros., Ltd. ..	Winnipeg, Man.

Campbell, A. P., McVicar & Campbell ..	Winnipeg, Man.
Campbell, J. B., Broker .....	Winnipeg, Man.
*Campbell, R. L. ....	Franklin, Man.
Campbell, W. R., Broker .....	Winnipeg, Man.
Campbell, Robert, Nor. Crown Bank ...	Winnipeg, Man.
Carson, Wm., W. Carson & Co. ....	Calgary, Alta.
Carruthers, G. A., Jas. Carruthers & Co.	Winnipeg, Man.
Carruthers, Jas., Jas. Carruthers & Co.	Montreal, Que.
Carruthers, Wm., Board of Trade .....	Montreal, Que.
Carscadden, T. F., Jas. Carruthers & Co.	Winnipeg, Man.
Castle, C. C., Warehouse Commissioner	Winnipeg, Man.
Cathcart, Geo. E., Broker .....	Winnipeg, Man.
Chalmers, J. M., Chalmers & Watson ....	Pilot Mound, Man.
Chalmers, R. J. ....	Manitou, Man.
Champion, H.T., Alloway & Champion,	Winnipeg, Man.
Chaplin, F. L. M., Board of Trade .....	Montreal, Que.
Chisholm, A. D., Union Grain Co. ....	Winnipeg, Man.
Claassen, C. J., Sask. Elevator Co. ....	Winnipeg, Man.
Clark, S. P., Northern Elev. Co. ....	Winnipeg, Man.
*Clifford, W. ....	Austin, Man.
Cohen, Moses, Can. Atlantic Grain Co.,	Winnipeg, Man.
Colpman, Frank, N. W. Jobbing &	
Commission Co. ....	Lethbridge, Alta.
Conger, Ira .....	Cherokee, Iowa.
Coombes, F. J., Broker .....	Winnipeg, Man.

NAME	ADDRESS
Crane, T. A., Crane & Baird	Montreal, Que.
Crawford, Robt., Nor. Nav. Co.	Winnipeg, Man.
Crerar, T. A., G. Growers' Grain Co.	Winnipeg, Man.
Crowe, G. R., British Em. Grain Co.	Winnipeg, Man.
Cummings, W. J., Cummings-Hazlett Co.	Winnipeg, Man.
Darragh, J. W.	Oxbow, Sask.
Davis, D. R., D. R. Davis Grain Co.	Vegreville, Alta.
Dawson, H. G.	Wapella, Sask.
Dines, W. W.	Winnipeg, Man.
Dobell, R. Reid, Ogilvie Flour Mills Co.	Winnipeg, Man
Douglas, W. G., Flour & Feed	Winnipeg, Man.
Drewry, E. L., Redwood Brewery	Winnipeg, Man.
Dunsheath, J. H., Dunsheath-MacMil- ian Co.	Winnipeg, Man
Eddy, Geo. W., Ch. of Commerce	Boston, Mass.
Edmond R. F., Grand Trunk Pacific Elev. Co.	Winnipeg, Man.
Ellis, A. B., McLaughlin & Ellis	Winnipeg, Man.
Evans, R. T., British Am. Elev. Co.	Winnipeg, Man.
Eyres, H. W., C. E. Lewis & Co.	Winnipeg, Man.
Ewe, G. F., Van Dusen Harrington Co.	Minneapolis, Minn.
Faulkner, F. W., Winnipeg Elev. Co.	Winnipeg, Man.
Fennelly, John, Hall-Baker Grain Co.	Kansas City, Minn.
Fenwick, Wm.	Alexander, Man.
Ferguson, H.	Moose Jaw, Sask.
Fields, C. C., Norris & Co.	Winnipeg, Man.
Fisher, Geo., Scottish Co-Operative Wholesale Society	Winnipeg, Man.
Fleming, John, A. McFee & Co.	Winnipeg, Man.
Forsythe, A.	High Bluff, Man.

## THE WINNIPEG GRAIN EXCHANGE

NAME	ADDRESS
Fowler, F. O., Sec'y N.W. Grain Dealers' Association	Winnipeg, Man.
Fraser, W. W.	Winnipeg, Man.
Gage, J. C., International Elev. Co.	Winnipeg, Man.
Geddes, John, Commission	Winnipeg, Man.
Gibson, J. B.	Yorkton, Sask.
Gilmour, A. H., Western Elev. Co.	Winnipeg, Man.
Gillespie, John, Gillespie Elev. Co.	Edmonton, Alta.
*Glenn, Jos.	Indian Head, Sask.
Glenn, Orville A., Broker	Winnipeg, Man.
Glines, Geo. A., Glines & Stewart	Winnipeg, Man.
Godfrey, A. K., Canadian Elev. Co.	Winnipeg, Man.
Goldie, Geo. E., Canadian Cereal & Milling Co.	Toronto, Ont.
Goldstein, Chas., Broker	Winnipeg, Man.
Gooderham, H. D., Hargraft & Gooder- ham	Winnipeg, Man.
Gordon, J. T., Gordon, Ironside & Fares	Winnipeg, Man.
Gordon, Robt., Quaker Oats Co.	Chicago, Ill.
Graves, J. P., Commission	Winnipeg, Man.
Greenshaw, C. H.	Garbonza, Cal.
Hager, Marcus ; Piper, Johnson & Case	Winnipeg, Man.
Hall, C. E., Vancouver Milling Co.,	Vancouver, B. C.
Hall, E. E., Hall Co., Ltd.	Winnipeg, Man.
Hargraft, A. R., Hargraft & Gooder- ham	Winnipeg, Man.
Harrington, C. M., The Van Dusen- Harrington Co.	Minneapolis, Minn.
Harrison, F., Harrison & Co.	Winnipeg, Man.
Harrison, Geo., Harrison Bros.	Holmfield, Man.
Harvey, Wm., Standard Trusts Co.	Winnipeg, Man.

NAME	ADDRESS
Hastings, G. V., Lake of the Woods Milling Co.	Winnipeg, Man.
Hastings, V. J., Lake of the Woods Milling Co.	Winnipeg, Man.
Hatchard, T. H., International Elev. Co.	Winnipeg, Man.
Head, Geo. W., Inland Lines, Ltd.	Winnipeg, Man.
Heffelfinger, F. T., Peavey Grain Co.	Minneapolis, Minn.
Heimbecker, G. N., Parrish & Heim- becker	Winnipeg, Man.
Henderson, S. W., Royal Grain Co.	Winnipeg, Man.
Hepworth, A. T., Simpson-Hepworth Co.	Winnipeg, Man.
Herriott, W., Herriott & Milne	Winnipeg, Man.
Hitchcock, A., Anglo-Can. Elev. Co.	Moose Jaw, Sask.
Holden, B. F., Holden & Co.	Indian Head, Sask.
Horn, David, Chief Grain Inspector	Winnipeg, Man.
Horne, D. K., Harrison & Co.	Winnipeg, Man.
Houghton, E. H., Broker	Winnipeg, Man.
Howden, R. J., Winnipeg Elev. Co.	Winnipeg, Man.
Hume, R., Prairie Elev. Co., Ltd.	Edmonton, Alta.
Jakeway, F. H., Northern Elev. Co.	Winnipeg, Man.
James, E., Imperial Elev. & Lum. Co.	Winnipeg, Man.
Jansen, J. P., Saskatchewan Elev. Co.	Winnipeg, Man.
Jansen, Peter, Saskatchewan Elev. Co.	Winnipeg, Man.
Johnson, D. F., Piper, Johnson & Case	Minneapolis, Minn.
Jones, R. G., W. S. McLaughlin & Co.	Winnipeg, Man.
Kellogg, Spencer; Spencer Kellogg & Sons	Buffalo, N. Y.
Kelly, A., Western Can. Flour Mills Co.	Winnipeg, Man.
Kelly, C. B., Contractor	Winnipeg, Man.
Kelly, E.C., Continental Commission Co.	Winnipeg, Man.

NAME	ADDRESS
Kelly, T., Contractor .....	Winnipeg, Man.
Kilgour, J. J., Kilgour, Rimer Co. ....	Winnipeg, Man.
Kneeland, E.W., British Am. Elev. Co.,	Winnipeg, Man.
Knight, R. A., .....	Hargrave, Man.
Laird, Douglas, Atlas Elevator Co. ....	Winnipeg, Man.
Lamb, J. R., Bank of Toronto .....	Winnipeg, Man.
Lanigan, W. B., Asst. Frt. Traffic Mgr.,	
C.P.R. .....	Winnipeg, Man.
*Laycock, A., .....	Foxwarren, Man.
Leach, N. L., National Elev. Co., .....	Winnipeg, Man.
Leaman, C. H., Northern Elev. Co. ....	Winnipeg, Man.
Leistikow, F. W., Imp. Elev. & Lumber	
Co. .....	Winnipeg, Man.
Leistikow, W. C., Imp. Elev. & Lum.Co.	Winnipeg, Man.
Leisner, L. W., Pacific Grain Co., .....	Winnipeg, Man.
Leitch, M., Leitch Bros. .....	Oak Lake, Man.
Lenton, Geo., Norris Grain & Elev. Co.,	Winnipeg, Man.
Leslie, N. G., Imperial Bank of Can. ....	Winnipeg, Man.
Leslie, Jas., Wilson-Leslie Co. ....	Winnipeg, Man.
Leverich, Henry, Hall-Baker Grain Co.,	Winnipeg, Man.
Lewis, C. E., C. E. Lewis & Co. ....	Minneapolis, Minn.
Lines, T. W., Brackman-Ker Milling Co.	Strathcona, Alta.
Little, A. E. ....	Strassburg, Sask.
Lobb, Arthur .....	Atwell, Man.
Logan, Wm. S., Broker & Commission,	Winnipeg, Man.
Long, M. ....	Gretna, Man.
Loree, Wm., Bank of Hamilton .....	Winnipeg, Man.
Loudon, Jas. L., The Hall Co., Ltd. ....	Winnipeg, Man.
Low, W. T., Wiley & Co. ....	Winnipeg, Man.
Lynch, F. W., Quintal & Lynch .....	Montreal, Que.
Macgachen, A. F. D., Bank of Mon-	
treal .....	Winnipeg, Man.

NAME	ADDRESS
Maclennan, F. B., Maclennan Bros.	Winnipeg, Man.
Maly, A. G., Randall, Gee & Mitchell	Winnipeg, Man.
Manson, Geo., Geo. Manson & Sons.	Strathclair, Man.
Marcy, Geo. E., Armour Grain Co.	Chicago, Ill.
Matheson, W. A., Lake of the Woods Milling Co.	Winnipeg, Man.
Matheson, Geo. W., Matheson-Lindsay Grain Co.	Winnipeg, Man.
Matthews, E. C.	Moose Jaw, Sask.
Matthew, F. G., Broker	Winnipeg, Man.
Melady, John, Board of Trade	Toronto, Ont.
Metcalfe, T. H., Broker	Winnipeg, Man.
Metcalfe, H. D., Continental Com. Co.	Winnipeg, Man.
Metcalfe, J. H.	P. la Prairie, Man.
Metcalfe, T. H., Metcalfe Milling Co.	P. la Prairie, Man.
Michaud, D. R., Dominion Elev. Co.	Winnipeg, Man.
*Milne, David	Rapid City, Man.
Milne, Peter	Rapid City, Man.
Milner, W. E., Maple Leaf Milling Co.	Winnipeg, Man.
Monk, J. B., Bank of Ottawa	Winnipeg, Man.
Montgomery, T. J.	St. Paul, Minn.
Moody, H., Leitch Bros.	Winnipeg, Man.
Morrison, D., Donald Morrison & Co.	Winnipeg, Man.
Morrison, Kenneth A., Spencer Kellogg & Sons	Winnipeg, Man.
Muir, R. R., Consolidated Com. Co.	Winnipeg, Man.
Muirhead, W. D., Black & Muirhead	Winnipeg, Man.
+ Munro, Geo., Merchants' Bank of Can.	Winnipeg, Man.
Murphy, G. B., Estate, G. B. Murphy & Co.	Carberry, Man.
McAndless, Wm. H., Inland Grain Co.	Winnipeg, Man.
McAuley, C. H., British Am. Elev. Co.	Winnipeg, Man.
McBean, H. M., Monarch Grain Co.	Winnipeg, Man.
McBean, W. D., McBean Bros.	Winnipeg, Man.

NAME	ADDRESS
McBean, Bruce, Bruce McBean & Co.	Winnipeg, Man.
McBean, Oscar, Monarch Grain Co.	Winnipeg, Man.
McBean, A. R. J., Broker	Winnipeg, Man.
McBride, J. A., Weyburn Lumber &	
Elev. Co.	Weyburn, Sask.
McCabe, Geo. H., McCabe Elev. Co.	Duluth, Minn.
McCulloch, Geo., Geo. McCulloch &	
Sons	Souris, Man.
McDonald, A., McDonald & Paterson	Winnipeg, Man.
McEwen, Donald	Brandon, Man.
McFarland, Jno. I., Alberta Grain Co.	Strathcona, Alta.
McGaw, S. A., Western Canada Flour	
Mills Co.	Winnipeg, Man.
McGaw, W. E., Western Canada Flour	
Mills Co.	Winnipeg, Man.
McGinn, R., Hudson Bay Co. Mill	Winnipeg, Man.
McKay, C.	Winnipeg, Man.
McLaren, F. N., Van Dusen-Harrington Co.	Winnipeg, Man.
McLaughlin, H. D., W. S. McLaughlin & Co.	Winnipeg, Man.
McLean, D.	Moose Jaw, Sask.
McMillan, Sir D. H.	Winnipeg, Man.
McMillan, W. W., Dominion Elev. Co.	Winnipeg, Man.
McMurtry, S.	Oxbow, Sask.
McWilliams, W. H., Canadian Elev. Co.	Winnipeg, Man.
Nanton, A. M., Osler, Hammond & Nanton	Winnipeg, Man.
Nicholson, E., Nicholson & Bain	Winnipeg, Man.
Nixon, K.	Wapella, Sask.
Noyes, Willard L., Goose Lake Grain & Lumber Co.	Saskatoon, Sask.

NAME	ADDRESS
O'Brien, J. D., O'Brien & Martin .....	Winnipeg, Man.
O'Grady, G. de C., Jr., Commission .....	Winnipeg, Man.
O'Hara, H. R., H. O'Hara & Co. ....	Toronto, Ont.
Olafson, G., Estate of, Flour & Feed ...	Winnipeg, Man.
Osborne, R. C., International Elev. Co.,	Winnipeg, Man.
Parker, E. S., Broker .....	Winnipeg, Man.
*Parr, J. E. ....	Crystal City, Man.
Parrish, W. L., Parrish & Heimbecker .....	Winnipeg, Man.
Paterson, H. S., Man. Commission Co.,	Winnipeg, Man.
Paterson, N. M., N. M. Paterson & Co.,	Fort William, Ont.
Patten, Jas. A. ....	Chicago, Ill.
Patton, F. L., Dominion Bank .....	Winnipeg, Man.
Peaker, C. A., Peaker Bros. ....	Rokeby, Sask.
Pearson, H. J., Broker .....	Winnipeg, Man.
Piche, F. W., Matheson-Lindsay Grain Co. ....	Winnipeg, Man.
Pierce, C. B., Bartlett, Patten & Co. ....	Chicago, Ill.
Piper, C. B., Winnipeg Elev. Co. ....	Winnipeg, Man.
Pugh, L. M., Security Elevator Co. ....	Winnipeg, Man.
Quinn, J. J., Dunsheath, MacMillan Co.,	Winnipeg, Man.
Reid, Alex, Western Elevator Co. ....	Winnipeg, Man.
Reid, W. E., W. E. Reid & Co. ....	Winnipeg, Man.
Richardson, H. W., Jas. Richardson & Sons .....	Kingston, Ont.
Richardson, R. B. D., Dawson Richard- son & Co. ....	Winnipeg, Man.
Robertson, David, Sask. & Western Elev. Co. ....	Dauphin, Man.
Rogers, Hon. R. ....	Winnipeg, Man.
Ross, I. M., Contractor .....	Winnipeg, Man.
Ruttan, A. C., Jas. Richardson & Sons,	Winnipeg, Man.
Ruttan, G. R., Jas. Richardson & Sons ..	Winnipeg, Man.

NAME	ADDRESS
Sampson, A. R. ....	Winnipeg, Man.
Sanders, Jas. ....	Whitewood, Sask.
Schupp, Wm., Win. Ins. & Fire Agency	Winnipeg, Man.
Schwartz, John ....	Altona, Man.
Scott, S., Commission ....	Winnipeg, Man.
*Scott, R. H., ....	Alameda, Sask.
Seale, Geo. J., Royal Bank of Canada	Winnipeg, Man.
Searle, A. L., British Am. Elev. Co. ....	Winnipeg, Man.
Sellers, H., Ogilvie Flour Mills Co. ....	Winnipeg, Man.
Sellers, H. E., Hargraft & Gooderham	Winnipeg, Man.
Sharpe, J. ....	Moosomin, Sask.
Shaw, Hedley, Hedley Shaw Milling Co. ....	Toronto, Ont.
Simpson, J. C., Simpson Bros. ....	Winnipeg, Man.
Smith, C. C., Smith & Hunter ....	Carnduff, Sask.
Smith, R. D., G. A. Tomlinson & Co....	Winnipeg, Man.
Smith, S. T., G. B. Murphy & C° ....	Winnipeg, Man.
Soot, H. R., North Star Grain Co. ....	Winnipeg, Man.
Spencer, C. G., Spencer Grain Co. ....	Winnipeg, Man.
Spink, J. P., Commission ....	Winnipeg, Man.
<u>Spink</u> , S., Commission ....	Winnipeg, Man.
Sprague, D. E., Lumber ....	Winnipeg, Man.
Stead Wm. (Estate of) ....	Winnipeg, Man.
Steidl, A. L., Prudential Exchange Co. ....	Lang, Sask.
Stoddart, K. B., State Elevator Co. ....	Winnipeg, Man.
Strong, L. P., Alberta Pacific Elev. Co.,	Calgary, Alta.
Swart, H. T., Zenith Grain Co. ....	Winnipeg, Man.
Thompson, F. W., Ogilvie Flour Mills Co. ....	Montreal, Que.
Thompson, R.M., Thompson Sons & Co.	Winnipeg, Man.
Thompson, T.G., Thompson Sons & Co.	Winnipeg, Man.
Thompson, Thos., Thompson Sons & Co.	Winnipeg, Man.
Thomson, Geo. A. ....	Winnipeg, Man.

NAME	ADDRESS
Thorborn, W. C.	Broadview, Sask.
Tilt, C., Jas. Carruthers & Co.	Winnipeg, Man.
Todd, John A., Kenkel-Todd Co.	Duluth, Minn.
Turner, C. C., Commission	Winnipeg, Man.
Upham, F. W., Broker	Winnipeg, Man.
*Wake, John	Minnedosa, Man.
Wallace, T. M., Royal Elevator Co.	Regina, Sask.
Waller, H. E.	Carberry, Man.
Watson, H. P.	Minneapolis, Minn.
Watts, C. B., Dominion Millers' Ass'n	Toronto, Ont.
Wayland, E. R.	Ft. William, Ont.
Wells, F. B., Security Elevator Co.	Minneapolis, Minn.
White, A. P., O'Brien & Martin	Winnipeg, Man.
White, A. Stamford	Chicago, Ill.
Williamson, Thos., St. Lawrence Flour Mills Co., Ltd.	Montreal, Que.
Wilson, G. R., G. R. Wilson & Co.	Winnipeg, Man.
Wilson, O. K.	Milestone, Sask.
Winearls, H. H., Commission	Winnipeg, Man.
Wolvin, Lee H., Standard Shipping Co.	Winnipeg, Man.
Wolvin, Roy M., Standard Shipping Co.	Winnipeg, Man.
Woodworth, E. S.	Minneapolis, Minn.
Wright, R. E., Randall, Gee & Mitchell,	Winnipeg, Man.
Young, C. A., Young Grain Co.	Winnipeg, Man.
Young, D. D., Young Grain Co.	Winnipeg, Man.
Young, F. W., Lake Shippers' Clear. Ass'n.	Winnipeg, Man.

\*Associate member.

## REGISTERED FIRMS AND COMPANIES

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List of firms and companies registered under Grain Exchange Rules, and which alone are entitled as firms or companies to privileges in the Exchange, Sept. 27th, 1910.

NAME	ADDRESS
Alberta Grain Co., Ltd, The .....	Calgary, Alta.
Alberta Pacific Elevator Co., Ltd., The .....	Calgary, Alta.
Allan, Lang, Killam & McKay .....	Winnipeg, Man.
Alloway & Champion .....	Winnipeg, Man.
Armour Grain Co. .....	Chicago, Ill.
Atlas Elevator Co., Ltd. .....	Winnipeg, Man.
Barrell, Finley & Co. .....	Chicago, Ill.
Bartlett Frazier Co. .....	Chicago, Ill.
Bawlf, N. Grain Co., The .....	Winnipeg, Man.
Bettingen, W. J. & Co. .....	Winnipeg, Man.
British America Elevator Co., Ltd. .....	Winnipeg, Man.
British Empire Grain Co., Ltd. .....	Winnipeg, Man.
Canada Atlantic Grain Co. .....	Winnipeg, Man.
Canadian Cereal & Milling Co., Ltd. ....	Toronto, Ont.
Canadian Elevator Co., Ltd., The .....	Winnipeg, Man.
Canadian Pacific Railway Co., The .....	Winnipeg, Man.
Carruthers, Jas. & Co., Ltd. .....	Winnipeg, Man.
Chalmers & Watson .....	Pilot Mound, Man.
Chaplin Bros. & Co. .....	Montreal, Que.
Consolidated Com. Co., Ltd., The .....	Winnipeg, Man.
Consolidated Elevator Co., Ltd. .....	Winnipeg, Man.
Continental Grain Co., Ltd. .....	Winnipeg, Man.
Crane & Baird .....	Montreal, Que.
Cummings, Hazlett Co. .....	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Davis, D. R. Grain Co., Ltd.	Vegreville, Alta.
Dominion Elevator Co., Ltd., The	Winnipeg, Man.
Dunsheath-MacMillan Co., Ltd., The	Winnipeg, Man.
Echo Milling Co., Ltd.	Gladstone, Man.
Empire Elevator Co., Ltd., The	Winnipeg, Man.
Gordon, Ironside & Fares Co., Ltd.	Winnipeg, Man.
Goose Lake Grain & Lumber Co., Ltd.	Saskatoon, Sask.
Grand Trunk Pacific Elevator Co., Ltd.	Winnipeg, Man.
Grain Growers' Grain Co., Ltd.	Winnipeg, Man.
Hall Co., Ltd., The	Winnipeg, Man.
Hall-Baker Grain Co., Inc.	Kansas City, Mo.
Hargraft & Gooderham	Winnipeg, Man.
Harrison & Co.	Winnipeg, Man.
Herriott & Milne	Winnipeg, Man.
Holden & Co.	Francis, Sask.
Imperial Elevator & Lumber Co.	Winnipeg, Man.
Inland Grain Co., Ltd.	Winnipeg, Man.
International Elevator Co., Ltd.	Winnipeg, Man.
Kellogg, Spencer & Sons	Buffalo, N. Y.
Lake of the Woods Milling Co., Ltd.	Winnipeg, Man.
Leitch Bros. Flour Mills, Ltd.	Oak Lake, Man.
Maclennan Bros., Ltd.	Winnipeg, Man.
Manitoba Commission Co., Ltd.	Winnipeg, Man.
Manson, Geo., & Sons	Strathclair, Man.
Maple Leaf Milling Co., Ltd.	Winnipeg, Man.
Matheson-Lindsay Grain Co.	Winnipeg, Man.
Metcalfe Milling Co., Ltd.	Portage la P., Man.
Monarch Grain Co.	Winnipeg, Man.
Morrison, Donald & Co.	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Murphy, G. B. & Co. ....	Winnipeg, Man.
McBean, Athol & Co. ....	Winnipeg, Man.
McBean Bros. ....	Winnipeg, Man.
McBean, Bruce & Co. ....	Winnipeg, Man.
McCulloch, Geo., & Sons. ....	Souris, Man.
McFee, Alex & Co., Ltd. ....	Winnipeg, Man.
McLaughlin, W. S. & Co. ....	Winnipeg, Man.
McLaughlin & Ellis, Ltd. ....	Winnipeg, Man.
McVicar, J. & A. P. Campbell ....	Winnipeg, Man.
 National Elevator Co., Ltd. ....	Winnipeg, Man.
Norris & Co. ....	Chicago, Ill.
Norris Grain & Elevator Co., Ltd. ....	Winnipeg, Man.
Northern Elevator Co., The ....	Winnipeg, Man.
North Star Grain Co., Ltd. ....	Winnipeg, Man.
 O'Brien & Martin ....	Winnipeg, Man.
Ogilvie Flour Mills Co., Ltd., The ....	Winnipeg, Man.
 Pacific Grain Co., Ltd. ....	Winnipeg, Man.
Parrish & Heimbecker, Ltd. ....	Winnipeg, Man.
Paterson, N.M. & Co. ....	Fort William, Ont.
Peaker Bros. ....	Yorkton, Sask.
Peavey Grain Co. ....	Chicago, Ill.
Piper, Johnson & Case ....	Minneapolis, Minn.
Port Arthur Elevator Co., Ltd., The ....	Winnipeg, Man.
Prairie Elevator Co., Ltd. ....	Edmonton, Alta.
Prudential Exchange Co., Ltd. ....	Lang, Sask.
 Quaker Oats Co., The ....	Chicago, Ill.
Quintal & Lynch ....	Montreal, Que.
 Randall, Gee & Mitchell, Ltd. ....	Winnipeg, Man.
Richardson, James, & Sons, Ltd. ....	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Richardson, Dawson & Co. ....	Winnipeg, Man.
Royal Elevator Co., Inc., The .....	Winnipeg, Man.
Royal Grain Co., Ltd., The .....	Winnipeg, Man.
Saskatoon Milling Co. ....	Winnipeg, Man.
Saskatchewan Elevator Co., Ltd. ....	Winnipeg, Man.
Scottish Co-Operative Wholesale Society, Ltd. ....	Winnipeg, Man.
Security Elevator Co., Ltd. ....	Winnipeg, Man.
Simpson-Hepworth Co., Ltd. ....	Winnipeg, Man.
Spencer Grain Co. ....	Winnipeg, Man.
Smith & Hunter ....	Carnduff, Sask.
Standard Elevator Co., Ltd. ....	Winnipeg, Man.
Standard Shipping Co., Ltd. ....	Winnipeg, Man.
State Elevator Co., Ltd. ....	Winnipeg, Man.
Thompson, Sons & Co. ....	Winnipeg, Man.
Thunder Bay Elevator Co., Ltd. ....	Winnipeg, Man.
Union Grain Co., Ltd. ....	Winnipeg, Man.
Van Dusen-Harrington Co., The .....	Winnipeg, Man.
Western Canada Flour Mills Co., Ltd. ....	Winnipeg, Man.
Western Elevator Co., Ltd., The .....	Winnipeg, Man.
Western Terminal Elevator Co., Ltd. The ....	Winnipeg, Man.
Wiley & Co., Ltd. ....	Winnipeg, Man.
Wilson, G. R. & Co. ....	Winnipeg, Man.
Winnipeg Elevator Co., Ltd., The .....	Winnipeg, Man.
Winnipeg Grain & Produce Exchange Clearing Association .....	Winnipeg, Man.
Woodworth, E. S. & Co. ....	Minneapolis, Minn.
Young Grain Co., Ltd., The .....	Winnipeg, Man.
Zenith Grain Co., Ltd., The .....	Winnipeg, Man.

# The President's Address

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WINNIPEG, SEPT. 14th, 1910.

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

*Gentlemen*—I now follow the custom of addressing to you a few brief words before vacating the chair. These shall be a brief review of the more important matters dealt with during the year.

There is in your hands to-day a full and complete report of the business that has had the attention of the Council, and I am sure it will be perused with the greatest care by all of you. As usual, the Council have devoted much time and consideration to the important and weighty matters that have constantly been before them, and everything possible has been done by them to bring our rules and by-laws into harmony with the highest and best business principles, and to make this Exchange of the greatest possible use alike to the producer, dealer and consumer.

I am glad to be able to state that we handled the largest crop last year that was ever grown in this country, and for the first time in our history we are now the largest actual wheat market on this continent. The figures have already been published all over the country and have drawn forth not only the congratulations of our own people, but their great surprise and determination to keep the place they have gained.

The figures are:

WHEAT

Winnipeg .....	88,268,330
Minneapolis .....	81,111,410
Buffalo .....	61,084,797
Duluth .....	56,084,971
Kansas City .....	35,354,000
Montreal .....	30,081,779
Chicago .....	26,985,112
New York .....	23,304,300

OATS

Winnipeg with 30,000,000 is a good second to Chicago.

Through the courtesy of the Inspection Department, I beg to submit the following figures relating to our crop for the years 1908 and 1909.

Spring and Winter	1908	1909	Increase
	Bushels	Bushels	
Wheat .....	74,055,000	94,922,000	28½ %
Oats .....	21,996,000	34,944,000	58½ %
Barley .....	3,579,000	4,663,000	30½ %
Flax .....	2,208,000	3,571,000	62 %
Rye .....	17,000	22,000	34 %
<hr/>	<hr/>	<hr/>	<hr/>
Total .....	101,855,000	138,122,000	35 %

These figures show how great the strides are being made in developing this Western country, and in a normal year with conditions favorable we can easily have on our present acreage 150,000,000 bushels of wheat, and a corresponding increase of all other grains.

Owing to unfavorable weather conditions in June, our crop will be a little smaller this year, but nothing proves the wonderful fertility of the soil of this country more than that, in

spite of unfavorable weather, we have almost completed harvesting a hundred million bushel crop of wheat.

I am sure in speaking of our Inspection Department, you will join me in an expression of regret at the probability of us losing the services of Mr. David Horn, Chief Grain Inspector, a man who has possibly done more for the grain business of Canada than any man alive, and whose name on a certificate is a guarantee to buyers the world over; to his new sphere he carries with him the good wishes and the kindest thoughts of all grain men.

We have now had a year's experience of the suspension of the Commission Rule, and it has brought home to most of our members the necessity of having a fixed charge for handling all grain products, and 1c per bushel is recognized by all the interests, producer as well as dealers, as a fair and reasonable charge, and if members will, not only in the letter, but in the spirit, conform to this rule, as I am sure they will do, it will result in advantage to the whole trade.

We have had working now for one year the Lake Shippers' Clearance Association, as an auxiliary of the Grain Exchange, and it has been of the greatest possible value, not only to shippers, but to the whole Exchange, and its usefulness has far exceeded the fondest hopes of its founders.

It is interesting to note that during the season just completed they handled:—

Over 51 million bushels of Wheat.

Nearly 18 million bushels of Oats.

Nearly 2½ million bushels Barley.

Nearly 3 million bushels Flax.

or a total of 74½ million bushels.

Their Executive and Manager were warmly congratulated at their Annual Meeting on their splendid showing, particularly

at the close of navigation, when by their up-to-date methods many million bushels were handled in record time.

I am glad to be able to report that all the terminal elevators have now agreed to the system of registration of warehouse receipts, and as this makes a uniformity of document, it will be of great advantage to the shippers, bankers and the trade generally, and this part of our business should be supervised with all possible care.

The Lake Shippers' Clearance Association have been appointed official registrars by the Council of the Exchange, and all inward and outward grain will be dealt with, and it is hoped that this new system will remove the causes of complaint against the operating of the terminal elevators that have been so often before us during the past year.

The Dominion Government have also agreed with great readiness to provide part of the funds necessary for this work; and I am sure my successor next September will be able to report favourably on this completed scheme.

Last September this Exchange was represented at Chicago at a great conference of all the Grain and Produce Exchanges of the North American Continent, and discussions of great interest took place on many subjects relating to the better control of the whole business, including inspection, protection of cash trades, assisting the state governments in passing all wise and legitimate legislation, and opposing them on all that would be restrictive and oppressive—these generally based on ignorance and misconception, and a federation was formed which, while agreeing to many of their contentions, we could not see our way to join. However, we wish them success in all honest and faithful work to raise the standard of efficiency in their various exchanges.

During the year the Legislature of Manitoba enacted a measure for a system of Government-owned elevators, and a commission was appointed to carry out the Act, and already a large number of elevators have been bought and are being operated. It is too early yet to say whether the new system will meet all the requirements of its sanguine promoters and be managed without any loss to the general community. One thing: It marks a new epoch in the marketing of grain.

After a little trouble and inconvenience to some of our members we were successful in convincing the telegraph companies that we were entitled to rent for the floor space they occupied in the Trading Room, and also to sustain our sole right to our own quotations, and I am glad to be able to state that the telegraph companies and the Exchange are now working with the greatest harmony for the general good.

The reduction of telegraph tolls has also been before the Council, and along with a committee from the Board of Trade they appeared in May before the Railway Commission, and they will be represented again at a meeting in this city on September 22nd, when the matter will be further dealt with, and it is hoped that a suitable reduction will be made on the present charges.

I would like to pay tribute to our Floor and Quotation Committee, and to Mr. Howden, Convenor, for the great amount of time and labour they have spent in facilitating trading, and by wise regulations bringing our methods as near perfection as possible.

A report will be submitted at this meeting showing that our Finances are in first-class shape, in spite of an ever increasing expenditure on reports, quotations and statistics, which to an important body like ours must be up to date, and I am

sure that all our members appreciate the splendid facilities we enjoy in this fine building, with the necessary information to conduct all kinds of grain business.

My last word must be the same as my first one, and that is to thank the members for their kindness in electing me to the honorable and responsible position of President of this Exchange, and to thank the members for their uniform kindness and forbearance, and also to thank the members of the various committees who have performed their duties in an admirable manner, to the members of the Council who have given their time ungrudgingly to your work, and above all to Mr. Bell, our Secretary, who has lightened my labour by his readiness, his resourcefulness and his unrivalled knowledge, and who is invaluable to this Exchange; and now I will close with an expression of hope for the continued and ever growing usefulness of the Exchange.

GEORGE FISHER,

President.

# The Council's Report

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WINNIPEG, WEDNESDAY, SEPT. 14TH, 1910.

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

*Gentlemen*—Your Council beg to present their Second Annual Report. The following are some of the more important matters which received the attention of the Exchange and Council during the past fiscal year:

## COMPLAINTS COMMITTEE

Acting under the By-Laws, your Council, on September 13th, 1909, appointed Messrs. A. K. Godfrey, F. N. McLaren and W. E. Milner as a Complaints Committee, but it is satisfactory to place on record that very few cases have arisen during the past fiscal year on which the services of the Committee have been called for. The fact that the commission rates of the Exchange were not in force during a considerable part of the year probably removed the cause of misunderstanding or incentive to infringe upon the rules of the Exchange.

## FLOOR AND QUOTATIONS COMMITTEE

Messrs. R. J. Howden, G. A. Carruthers, G. R. Ruttan, E. W. Kneeland and S. Scott were elected by the Council on the 13th September, 1909, as a Floor and Quotation Committee, and they have been called upon to perform both arduous

and delicate duties, which the Council are satisfied that the members of the Exchange will recognize as having been performed with great consideration and in a capable, tactful manner. The quotation service has been improved and the service rendered by the telegraph companies has been on the whole satisfactory; but a perfect service requires constant attention by both the officials of the telegraph companies and the Floor Committee. The Exchange now supplies market quotations to Chicago, Minneapolis, Duluth, Calgary, Montreal and Toronto, and a continuous service is had from Chicago and Minneapolis. The matter of a quotation service to Kansas City has been brought to the notice of the Council, and it is hoped that sufficient business will shortly develop to enable such a service to be placed in operation. The Council urge upon all the members of the Exchange to cheerfully assist the Floor Committee in carrying out the rules laid down for the government of members during trading hours, as the duties of the Committee, while cheerfully undertaken by them, could be made much more pleasant and successful if the members generally gave a hearty support to the efforts of the Committee.

#### REPRESENTATIVES ON THE INDUSTRIAL BUREAU

The Council again desire to draw the particular attention of the members of the Exchange to the thorough and most excellent work being performed by this Bureau in the interests of the City of Winnipeg; and to strongly recommend that members support the institution in every way possible in order that it may continue its good work. Messrs. C. N. Bell, Secretary, and F. O. Fowler were re-appointed as representatives of this Exchange on the Executive of the Bureau.

#### CONTRACT TRADING MONTHS

On June 13th, on the recommendation of the Quotation Committee, the Council decided to confine the contract trading

months to July, October, December and May (November being afterwards added to the list).

#### ESTABLISHING CASH PRICES

After fully considering the report received from the Quotation Committee, your Council established a rule that the prices of Nos. 1, 2 and 3 Northern Wheat, of Oats and of Flax be determined by calling for bids at the closing bell of each day's market, the purchaser and seller (where sales are made) to treat the transaction as an ordinary cash trade.

#### CLEARING OF SPLIT QUOTATIONS

In March last an arrangement was effected by the Council with the Winnipeg Grain and Produce Exchange Clearing Association, that trades on split quotations made on the Floor of the Exchange would be regularly cleared through the Clearing House.

#### HOURS FOR POSTING CASH PRICES

An enquiry was received from the Chicago Board of Trade in June last as to whether this Exchange would post Winnipeg cash market quotations on grain at 12.30 o'clock p.m. each day. After careful consideration your Council notified the Chicago Board that it would not be practicable and that only a short time previous this Exchange had adopted a call for cash prices at the close of the market, which posting at the close was all that was necessary and possible under the existing conditions in the Winnipeg market.

#### PROPOSAL FOR EXTENDING HOURS FOR TRADING

In June last members of this Exchange received information that the matter of extending the regular market hours of

trading was being advocated in some of the grain exchanges of the United States, and a proposal that this Exchange should extend its hours was brought before a general meeting of the Exchange, where it was discussed at some length, with the result that the proposition was rejected in the terms of the following resolution, which was carried by unanimous vote:

“RESOLVED that this general meeting of the Members of the Winnipeg Grain Exchange, after fully considering a proposal to extend the trading hours from 1.15 p.m. to 2 p.m., is convinced that the best interests of the members of this Exchange would not be served by such an extension, and further, this meeting is strongly of the opinion that such a proposal should not be entertained by this Exchange.”

#### CONTRACT GRADES OF GRAIN

The Council, as required by the By-Laws, defined the contract grades of grain for the grain season of 1909-10, which is as follows:

“RESOLVED that No. 1 Manitoba Northern Wheat be the contract grade of wheat for the season 1909-1910 with the privileges of delivering No. 1 Manitoba Hard Wheat on contracts at 1c premium over No. 1 Manitoba Northern Wheat, with the privilege of delivering No. 2 Manitoba Northern Wheat on contract at 3c discount under No. 1 Manitoba Northern Wheat, and the privilege of delivering No. 3 Manitoba Northern Wheat on contracts at 10c discount under No. 1 Manitoba Northern Wheat.”

“RESOLVED that No. 2 Canadian Western Oats be the contract grade of oats for the season 1909-1910, with the privilege of delivering higher grade oats on contracts.”

“RESOLVED that No. 1 North Western Manitoba Flax Seed be the contract grade of Flax Seed for the season 1909-1910, with the privilege of delivering No. 1 Manitoba Flax Seed at a discount of 2 cents per bushel.”

By the request of a number of members of the Exchange the Council considered the necessity and advisability of defining a contract grade for Winter Wheat, but after investigation it was decided not to take action owing to the fact that not a

sufficient quantity of Winter Wheat would come into the market to justify the establishment of that grain as a contract grade.

#### CONTRACT GRADE FOR FLAX

The Council, acting under the provisions of the By-Laws, on September 13th, 1909, defined the contract grade for flax, viz, No. 1 North Western Manitoba with the privilege of delivering No. 1 Manitoba Flax at a discount of 2 cents per bushel. Later in the month the Council receiving a request from the Montreal Corn Exchange and some Canadian flax crushers, asking that this option grade be changed so as to exclude the option of delivering No. 1 Manitoba seed at a discount, and that if this proposal should not be entertained that in any case the discount be placed at 3 cents per bushel instead of 2 cents. As trading had already been carried on in the option grade as defined and no change could be made without seriously disturbing existing conditions, your Council declined to make any alterations for the crop year 1909-10, but informed the Eastern interests that their recommendations and request would be considered on the occasion of the adoption of the contract grade for flax during this present month, and the incoming Council will have the correspondence placed before them for action.

#### REGISTRATION OF FIRMS AND COMPANIES

Notice was sent to all firms and companies registered under the By-Laws for privilege of membership of this Exchange, that their registration expired on the 31st August, 1910, and that they were required to make new application for registration. On the last day of the fiscal year the Council passed upon all the applications received up to that date, and which covered practically all of the firms and companies hitherto taking advantage of the privilege. The Council draw the attention of members connected with firms and companies doing

grain business that it is most advisable, in their own interests, to see that their concerns are properly registered, as otherwise, sooner or later, they will meet with difficulties.

#### TERMINAL WAREHOUSE RECEIPTS REGISTRATION

The Department of Trade and Commerce, acting through the Warehouse Commissioner in Winnipeg, caused an investigation to be held in connection with the official returns made by the Terminal Elevator Companies, which investigation resulted in three of the terminal houses being fined for irregularities in their returns; but the Warehouse Commissioner is still investigating certain matters, which necessitates the actual weighing of all the grain in store on a given date, and consequently no full report regarding the operation of terminal elevators at Fort William and Port Arthur is yet available.

Your Council took up the matter with the terminal owners affected by the Warehouse Commissioner's prosecution, and as a result resolved that while reserving judgment until full information be obtained on the situation, they deplored the fact that owing to the information already made public, confidence in the handling of grain through the terminals has been seriously impaired.

*Following is the Report of a Committee appointed by the Council May 10th to formulate a scheme whereby the Registration and Registration for Cancellation of Terminal Warehouse Receipts may be in the hands of a Competent Registrar under the authority of this Exchange, also to report upon a letter from Mr. C. C. Castle, Warehouse Commissioner, dated May 24th, submitting a plan of Government Registration of Terminal Receipts, both Outwards and Inwards.*

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WINNIPEG, JUNE 13TH, 1910.

TO THE PRESIDENT AND COUNCIL OF THE WINNIPEG GRAIN EXCHANGE.

*Gentlemen*—In dealing with such an important question your Committee thought it well to make a full investigation of all features incident to the issue, circulation and subsequent surrender of Terminal Warehouse Receipts.

We find that it is the general practice of all licensed terminals to issue Warehouse Receipts, and for several seasons a partial system of registration has been in vogue under the supervision of the Secretary-Treasurer of the Grain Dealers' Association. While the operation of this system has been probably an effective check on the issue of Warehouse Receipts, it has been of very little service in checking or recording cancellations of documents applied against vessel or car outward shipments.

We are advised that practically all grain outward shipments are now handled through the agency of the Lake Shippers' Clearance Association. This Association, we find, was organized as an agency for the purposes of facilitating despatch in loading grain cargoes at the terminal ports of Fort William and Port Arthur, and as a general headquarters for marine

interests at the Head of the Lakes. It has been in operation since about the first of September, 1909, and its membership includes every grain shipping firm connected with the Winnipeg Grain Exchange. It has also had the unanimous support of the Dominion Marine Association and of all American grain carrying vessels trading into the ports of Fort William and Port Arthur.

As demonstrated to us, the process of its operation, briefly epitomized, is as follows:

Any grain firm, a member of this association, having shipments in view, makes delivery of the necessary Warehouse Receipts to the Winnipeg office of the Lake Shippers' Clearance Association. These documents comprise stocks in possibly every licensed terminal at the Lake Front. The Management of the Winnipeg office of the association deposits these Warehouse Receipts several times a day with the Winnipeg offices of the Terminals by whom issued, and these credits of stocks are by the majority of the terminals wired to their Fort William offices and held there subject to the order of the Fort William manager of the L.S.C.A. These credits are then utilized by the Fort William branch in such manner as will most expedite the clearance of vessels awaiting cargo for which full orders have been covered.

We have been advised by the officers of this association that the greatest result in clearing is dependent on the promptitude with which loading orders are filed and the accompanying stocks placed to the credit of the Fort William branch of the association. Frequently vessels start loading at Fort William and Port Arthur within an hour after the necessary Warehouse Receipts have been filed in Winnipeg. With a multiplicity of vessels awaiting cargo the necessity for despatch is accentuated proportionately. A striking demonstration of this feature is the fact that just prior to the close of navigation, between the dates of December 1st and 5th, there were cleared from the

ports of Fort William and Port Arthur, through the agency of this association, no less than forty-three vessels laden with 7,750,000 bushels of grain.

We have discovered no analogous system of routine with respect to grain vessel shipments, as both Chicago and Duluth differ from the Winnipeg Grain Exchange in the very material feature that shipment by vessel there takes place practically alongside the offices of the firms making the shipment; unlike here, where the actual loading is only accomplished from a great variety of elevators over four hundred miles away from the exchange centre where the grain itself is traded in. We, therefore, early decided in the course of our investigation that a system of registration must be established along lines quite without precedent and must be of such a character that, while in every way providing for a complete system of registration, it should on no account hamper or retard the process of vessel loading at these ports.

As instructed by you, we have carefully examined the system of registration outlined by C. C. Castle, Esq., Commissioner under the Grain Act, and as per attached Abstract One. The amendments to the Grain Act outlined by Mr. Castle are, we consider, desirable only in as far as they pertain to—

- (a) Provision for compulsory registration of Warehouse Receipts.
- (b) Provision for registration of cancellation of warehouse receipts for stocks shipped out.

The process suggested by Mr. Castle with respect to the cancellation of documents is, we consider, too cumbersome to conform with the present routine in shipping as developed and practiced by the Lake Shippers' Association. The filing of orders with the Commissioner in Winnipeg and the transmission of such instructions by him to the Chief Inspector, Winnipeg, and the further transmission of same to a sub-inspector at Fort William could only be done with the loss of a

great deal of time. Further, the cancellation of Warehouse Receipts in Winnipeg before the vessel loaded would necessitate the re-issue of documents for any surplus not loaded, and this process would also militate against the possibilities of additional quantities, found necessary when finishing vessel, over and above the original amounts surrendered, being readily provided. Therefore, as concerns the detail of operation submitted by Mr. Castle, we are unanimous in advising that we cannot recommend the adoption of same.

Recognizing fully the various technicalities incident to grain shipment and the advanced methods developed by the Lake Shippers' Clearance Association for dealing with same, the suggestion was advanced to submit a system of registration that might be effected by this Lake Shippers' Clearance Association in conjunction with its regular business.

The Executive and the General Manager of this association have been approached by us and are quite agreeable towards undertaking such work.

The necessity of two offices, one in Winnipeg for registration of Warehouse Receipts, and the other at Fort William for registration of shipments, or in other words cancellation outwards, is apparent. On that account it has seemed to us most desirable that the L.S.C.A. should assume the work of registration of inward receipts now carried on by a department in the office of Mr. F. O. Fowler, Secretary-Treasurer of the Grain Dealers' Association, and also complete the records (not heretofore accomplished) by registering, through a department in their Fort William office, all outward shipments by vessel or carload.

Suitable books of record could be kept in each office and so arranged that, should any terminal desire registration of inward receipts at Fort William or Port Arthur, or cancellation registrations put through at Winnipeg, it could be so arranged

to best suit the accounting systems of the terminals concerned. The Chief Inspector (and Chief Weighmaster), Mr. David Horn, kindly attended several of our meetings and expressed himself as in favor of registration conducted along these lines. He further advised that he saw no difficulty in securing regularly for the association copies of records of weights and grades necessary for conducting all registration work, though intimating that official consent was necessary from the Authorities at Ottawa. A sub-committee of our number interviewed Mr. Whyte, Second Vice-President of the C.P.R.; Mr. Peters and Mr. W. B. Lanigan of the same road, and after the proposed system of registration by a department of the L.S.C.A. was explained, these gentlemen expressed themselves as favorable towards the same, provided all details could be worked out to the satisfaction of their Executive in Montreal.

The matter of providing for the expense necessary to the introduction of such a system has also received our careful consideration. To secure efficient clerical help, provide for stationery supplies and allow adequate consideration to the management of the Lake Shippers' Clearance Association for supervision, a yearly revenue on the basis of the crop for 1909 to 1910 of \$8000.00, at least, seems necessary. We would suggest that the terminal elevators be asked to assume a fee of at least  $2\frac{1}{2}$  cents a car for every car registered into their terminals; also that recommendations be addressed to the Department of Trade and Commerce for a grant or the equivalent of a fee of 3 cents per thousand bushels for all Warehouse Receipts cancelled outwards; and that any balance of the necessary revenue be assumed by the Lake Shippers' Clearance Association.

Providing, as this system would, a most efficient means of audit of receipts and shipments for the terminals, we feel that the management of no terminal alive to the possibilities of error and fraud on the part of their employees, would object to pay-

ment of this fee. The executive offices of various terminals have already signified their approval of this system of registration as a check on their own records and also their willingness to contribute the fee stated.

We are strongly of the opinion that, provided the Association, acting as Registrar, submits regularly reports of cancellations and receipts as prescribed by the Department of Trade and Commerce, the Government would see fit to endorse the work and pay the fee above suggested.

*We therefore recommend as follows:*

1. That the By-Laws of the Exchange be framed, or amended, so as to provide for: (1) the issue by the terminals of a Warehouse Receipt for every lot or parcel of grain received; (2) the appointment by the Council of an Official Registrar, whose duty it shall be to keep record of the Warehouse receipts issued against grain going into the terminal elevators at Fort William and Port Arthur, such record to be complete as to the number of the receipt, its date of issue, kind of grain, and grade and car number; to record also the cancellation of such receipts upon shipment of the grain represented; to affix or endorse upon such receipts an official certificate of registration, both as to issue or cancellation, as the case may be; to see that against every shipment of grain ex-terminal elevators at Fort William or Port Arthur the Warehouse Receipts to cover such shipment are promptly presented for cancellation at the Registry Office, and generally to provide, by the keeping of such record, a check upon the stocks of grain in store from time to time in the terminal elevators or warehouses whose receipts are tenderable upon contracts under the Rules of the Exchange.

2. *Your Committee further recommend* that the Registrar may be empowered to make such regulations for the government of his office and the members of the Exchange in the matter of

registration, as the necessities of the case require, such regulations, before being operative or obligatory upon the members of the Exchange, to be first submitted to and receive the approval of the Council. In connection with the above the following detail is suggested:

- (a) The checking of same in registration with the official records of weight and grade inwards.
- (b) The cancellation (by perforation) of Warehouse Receipts covering full amount shipped within forty-eight hours after vessel has completed loading at any terminal.
- (c) The checking of amounts of cancellations with the official records of weights and grades.

3. Amendments to the By-laws should further be made to provide that every firm or Company operating a public terminal elevator or warehouse, which under the By-laws of the Exchange has to be declared "Regular" by the Council, shall, as a condition of such elevator or warehouse being so declared "Regular" be required to apply for registration as a member of the Exchange, and to agree to observe faithfully and to be obligated by the By-laws, rules and regulations of the Exchange relating to terminal elevators or warehouses and the registration and registration for cancellation of their Warehouse Receipts.

4. *Your Committee Recommend* that the Lake Shippers' Clearance Association be appointed Official Registrar, subject, in all matters pertaining to registration, to the authority and direction of the Council.

All of which is respectfully submitted,

A. CHAS. RUTTAN,  
W. E. MILNER,  
A. M. BLACKBURN,  
R. T. EVANS,  
S. SPINK,  
J. FLEMING (Chairman).

Following this report the Council definitely arranged for the institution of an office for the registration of Terminal Warehouse Receipts, and towards that end the Exchange passed the necessary by-laws. The Department of Trade and Commerce and all interests in the Exchange are giving their hearty support to the new organization, which is now operating under the following rules:

1. The Council hereby constitutes and appoints the Lake Shippers' Clearance Association the official Registrar of Warehouse Receipts of the Winnipeg Grain Exchange.
2. In the subjoined Rules and Regulations and any others that may hereafter be adopted, and in all matters pertaining to the Department of Registration, the term "Registrar" shall mean the Lake Shippers' Clearance Association, and the term "Terminal Elevator" shall mean any Public Terminal Elevator or Warehouse declared to be "Regular" by the Council of the Winnipeg Grain Exchange, and where the context requires it, as when duties, liabilities or penalties are imposed, the term "Terminal Elevator" shall also mean and include any Individual, Firm or Corporation controlling or operating such Terminal Elevator or Warehouse.
3. The Registrar is empowered to organize the Department of Registration, to appoint and dismiss officials thereof, to collect all fees and revenues in connection therewith and disburse same for the purposes of the Department, and incur necessary expenses, but shall, in all matters pertaining to Registration, be responsible and accountable to the Council of the Exchange.
4. As soon after the 31st day of August, 1910, as possible, each Terminal Elevator shall prepare and deliver to the Registrar a list of all outstanding Warehouse Receipts listed on the forms prescribed and as required by the Registrar, and if there are any lots or parcels of grain in store for which no Warehouse Receipts have been issued, the particulars of same shall be included in the statement herein provided to be given to the Registrar.
5. On and after September 1st, 1910, each Terminal Elevator shall promptly issue a Warehouse Receipt for each and every carlot or parcel of grain received into store. Such Warehouse Receipt, before being delivered to the party entitled to receive same, shall be presented for registration at the office of the Registrar accompanied by the Government Weight Certificate, and the Registrar will register such Warehouse Receipt, if in order, and endorse thereon his official Certificate of Registration.

6. It shall be the duty of the Registrar to identify the Warehouse Receipts presented for registration with the Government Weight and Grade Certificates issued by the Inspection Department, and see that Warehouse Receipts are issued for all grain received into store by the Terminal Elevators as reported by the Government Inspection Department.

7. Warehouse Receipts dated on or after the first day of September, 1910, shall only be tenderable on contracts between members of the Winnipeg Grain Exchange when bearing the endorsement of the Registrar.

8. When any delivery or shipment of grain is made from any Terminal Elevator, such Terminal Elevator shall forthwith tender to the Registrar for cancellation Registered Warehouse Receipts covering the equivalent in quantity and grade. Such Warehouse Receipts to be presented within twenty-four hours after being demanded by the Registrar.

9. It shall be the duty of the Registrar to check the Warehouse Receipts surrendered for Cancellation with the outward Weight and Grade Certificates of the Inspection Department and see that they cover the quantity and grade shipped. The Registrar shall then mark such Warehouse Receipts "Cancelled" and register such cancellation, returning the cancelled Warehouse Receipts to the Terminal Elevator presenting same for cancellation.

10. The Terminal Elevators shall use the Forms provided or prescribed by the Registrar for registration purposes and present for registration promptly all Warehouse Receipts issued.

11. Each Terminal Elevator shall pay the Registrar a Registration Fee of two and one-half cents per thousand bushels, and at the end of each month the Registrar shall render each Terminal Elevator an account of such fees, and such account shall forthwith become due and payable, and shall be paid to the Registrar before the 15th of the month following.

12. Each grain shipper shall pay to the Registrar a Registration Fee of two and one-half cents per thousand bushels shipped.

13. The Registrar shall keep the Registration Records in such a way as to, at all times and from time to time, be able to furnish such statements as may be required by the Department of Trade and Commerce of the stocks of grain in store in the Terminal Elevators, and also render to each Terminal Elevator periodical statements of their stocks.

14. Any breach of the Rules or Regulations pertaining to Registration shall be deemed a breach of the By-Laws of the Winnipeg Grain Exchange, and on complaint thereof to the Council shall be dealt with as provided for in By-Law No. 5 of the Exchange.

## REGULAR TERMINAL ELEVATORS

The Council on the 31st August, 1910, as required by the provisions of By-Law No. 25, recently enacted, received applications from terminal elevator companies for the recognition of their terminals as "regular" elevators; and on the applicant complying in all particulars of the requirements, the Council declared the following to be "regular" at Fort William:

- The Consolidated Elevator Co.
- The Western Terminal Elevator Co.
- The Ogilvie Flour Mills Co.
- The Empire Elevator Co.
- The Thunder Bay Elevator Co.
- The Grand Trunk Pacific Elevator Co., Ltd.
- The Canadian Pacific Elevator Co.—
  - A, B, C, D and E elevators.

## At Port Arthur—

- The Port Arthur Elevator Co.
- The C.P.R. Co., King's elevator.

## CLAIM FOR REDUCTION IN TELEGRAPH TOLLS

The matter of securing a reduction in the present ordinary telegraph tolls imposed on all telegraph business into and out of Winnipeg has received the earnest attention of your Council during the past year.

In conjunction with representatives from the Winnipeg Board of Trade your Council had several conferences with representatives of the telegraph companies, to endeavor to secure some reasonable reduction in the present excessive tolls, but after considerable delay the telegraph companies absolutely refused to make any reduction.

The Joint Committee of the Board of Trade and this Exchange then submitted a formal complaint to the Board of Railway Commissioners for Canada, and at a subsequent sitting

of the Commissioners in Winnipeg the Joint Committee and the telegraph companies presented their respective arguments before the Commission who thereupon announced that the request of the Joint Committee for a full investigation into the reasonableness or unreasonableness of the companies' charges would be undertaken by the Commission, and that the exact form of such an investigation would have to be determined upon later.

This Exchange has lately received formal notice that the Railway Commissioners will hold a session in Winnipeg on the 22nd of this present month, and that the telegraph companies are called upon to endeavor to justify the charges complained of. The Joint Committee has already made arrangements to be represented before the Commission.

#### CHARGE FOR FLOOR SPACE RENTALS

Owing to the great increase in the trading operations on the floor of this Exchange and the cost to the Exchange to provide quotations and other facilities, your Council in January last decided that the time had arrived when telegraph companies enjoying all the valuable privileges attached to such increased trade must pay some rental for the space occupied by them on the trading floor, and for the privilege, under proper regulation, of wiring out this Exchange's quotations.

Floor space and privileges are paid for by telegraph companies in all the important exchanges of the United States, and when your Council were met by a refusal from the telegraph companies here to pay anything for such privileges, it was deemed necessary that once and for all time this matter should be definitely settled, and accordingly the telegraph companies were notified that after a specified date they must pay rental, which your council fixed at extremely reasonable rates.

The companies continuing to refuse were notified to vacate the floor, and they did so, remaining outside until the

end of March, to their great financial loss and to the inconvenience and disadvantage of members of the Exchange. However, after several conferences, the telegraph companies agreed to meet the requirements of the Exchange and the matter was settled on a basis satisfactory to all concerned.

#### STORAGE CHARGES AT TERMINALS

Your Council appointed a Committee, which still has the matter in hand, to take up with the Canadian Pacific Railway Company the imposition of storage charges at lake terminals after orders have been placed in their hands by shippers for the shipment of grain. As the situation exists, after the proper papers are surrendered and shipment ordered, though the railway does not furnish the cars in cases extending to weeks, they continue to impose storage charges on the grain.

#### PRIVATE WIRES INTO GRAIN EXCHANGE BUILDING

The question of permitting private wire commission houses to secure wire privileges into the Grain Exchange Building was taken up with the directors of the building, and a satisfactory arrangement effected whereby the directors will not grant any office leases containing the privilege of introducing telegraph wires to the premises, before the directors receive the concurrence of the Council of the Exchange.

Under this arrangement the Council will be able to control the character of any wire privileges.

#### AMENDMENTS TO BY-LAWS

Amendments to the By-Laws of the Exchange have been made in connection with the quantities of grain to be traded in in the Pit, the establishment and maintenance of an office for the registration of Terminal Warehouse Receipts issued and cancelled, and for regulations governing the recognition as

"regular" of terminal elevators and warehouses, and the trade term of "opening of navigation." The By-Laws relating to commission rates also came into effect on the 15th July last. Rules for the government of members during trading hours were adopted on the 15th October, 1909. The consideration of a motion to reduce the rate of commission on oats from 1 cent to  $\frac{1}{2}$ c per bushel will be had at the annual meeting on September 14th, 1910.

#### DOMINION INSURANCE ACT

In December last your Council appointed a Committee to confer with a similar committee appointed by the Winnipeg Board of Trade to carefully watch and take any required action regarding the Insurance Act, the bill for which was then before the Dominion Parliament.

#### WORKMEN'S COMPENSATION ACT

Your Council appointed representatives on a Business Men's Committee which had under consideration legislation in the direction of compensation to workmen for injuries received during service. A Commission appointed by the Manitoba Legislature held numerous sittings, and the Committee through various channels submitted the views of employers of labour on this subject, and expressed their entire concurrence in the passing of any reasonable act.

The report of the Commission in its main features was introduced in the form of a bill at the last session of the Manitoba legislature, and became law.

#### EXTRA PROVINCIAL CORPORATION ACT

Representatives of your Council, acting with the Winnipeg Board of Trade and other commercial organizations of the city, had several interviews with the Provincial Secretary in connec-

tion with the provisions of the Extra Provincial Corporation Act passed by the Legislature of Manitoba in 1909, and amended in 1910.

While in some of its features the Act adversely affects free exchange of business between the provinces, yet practically every province in Canada has a somewhat similar act, and some of them of a very stringent character. Your representatives found that they could not take serious exception to the Act after they had succeeded in securing one or two minor amendments which the Provincial Secretary agreed were unnecessary and which would cause some difficulties of detail in the way of companies desiring to register.

In consequence of the enforcement of this Act your Council now require that all companies holding Dominion charters or charters from some authority outside the Province of Manitoba, must comply with all the provisions of the Manitoba Act before they can procure the privilege of membership in this Exchange.

#### FEDERATION OF GRAIN EXCHANGES OF NORTH AMERICA

On the invitation of the Chicago Board of Trade in November last the Council sent delegates to a convention of representatives of the leading grain trade associations of North America.

The meeting in Chicago was especially interesting to our delegates for the reason that nearly every subject brought before the Convention requiring changes in prevailing conditions and situations which require adjustment, had already been dealt with and successfully solved by this Exchange.

Following this Convention an organization was effected, having its executive centre at Chicago; but the draft form of constitution, when carefully considered by this Exchange, was

of such a character and contained certain provisions that did not appeal to your Council, and so they decided it would not be advisable for grain associations in Canada to become members of the Federation, though the objects were most commendable for joint action by the grain associations of the United States. Accordingly, this Exchange has not affiliated with the Federation.

Your representatives desire to register their keen appreciation of the hospitality and courtesy which they met with in Chicago.

#### TRANSFER ELEVATOR CHARGES AT PORT COLBORNE

The Board of Trade at Port Colborne, Ontario, last spring submitted a form of resolution endorsing a petition to the Dominion Government to remove all tolls at present imposed for the trans-shipment of grain at the government terminal elevator situated at Port Colborne in connection with the Welland Canal. Your Council, after full consideration, decided that they could not endorse such a proposal, as all the trans-shipment charges through terminal elevators extending from Fort William and Port Arthur to the ocean vessels on the Atlantic Coast should on the same principle also be assumed by the Dominion Government, and this, in the opinion of your Council, was, when considered as an ordinary business proposition, both impracticable and inadvisable.

#### ILLICIT OR SECRET COMMISSIONS

In December last the Council caused to be sent to each member of the Exchange a copy of a recent Dominion Act designed to prevent the payment of illicit or secret commissions, a synopsis of which Act follows:

"Everyone is guilty of an offence and liable upon conviction on indictment to two years' imprisonment, or to a fine not exceeding two thousand five hundred dollars, or to

"both, and, upon summary conviction, to imprisonment for six months, with or without hard labour, or to a fine not exceeding one hundred dollars, or to both, who—

"(a) being an agent, corruptly accepts or obtains, or agrees to accept, or attempts to obtain, from any person for himself or for any other person, any gift or consideration as an inducement or reward for doing or forbearing to do, or for having after the passing of this Act done or forborne to do, any act relating to his principal's affairs or business or for showing or forbearing to show favor or disfavour to any person with relation to his pirncipal's affairs or business; or

"(b) corruptly gives or agrees to give or offers any gift or consideration to any agent as an inducement or reward or consideration to such agent for doing or forbearing to do, or having after the passing of this Act done or forborne to do, any act relating to his principal's affairs or business, or for showing or forbearing to show favor or disfavor to any person with relation to his principal's affairs or business; or

"(c) knowingly gives to any agent, or, being an agent, knowingly uses with intent to deceive his principal, any receipt, account or other document in respect of which the principal is interested and which contains any statement which is false or erroneous or defective in any material particular, and which, to his knowledge, is intended to mislead the principal.

"(d) Every person who is a party or knowingly privy to any offence under this Act, shall be guilty of such offence and shall be liable upon conviction to punishment hereinbefore provided for by this section."

#### CHARITIES DISTRIBUTION BUREAU

A proposal is now before a Joint Committee of this Exchange and the Winnipeg Board of Trade for the organization of a Charities Distribution Bureau through which members of this Exchange, and indeed the public generally, should secure a satisfactory and equitable distribution of such sum of money as they desire to contribute to the charitable institutions in this city.

## SASKATCHEWAN ELEVATOR COMMISSION

On learning that the Saskatchewan Elevator Commission desired to hold sittings in Winnipeg, the Council placed at the disposal of the Commission the Board Room of the Exchange, which offer was accepted and sittings held, when a number of members of the Exchange appeared as witnesses by a request of the Commission, and afforded all the information requested.

## VISIBLE SUPPLY STATEMENT

In addition to securing a compilation of weekly stocks of grain in store in terminal elevators in Canada regularly posted on 'Change for the information of members, the Council during the early winter months secured special information as to the stocks of Canadian grain stored in vessels at Eastern Canadian terminals, and as well in Duluth and Buffalo. It is proposed to continue this service during the coming winter.

## LEGAL HOLIDAYS

In addition to the regular legal holidays specifically named in the By-Laws the following days were declared to be legal holidays by general meetings of the Exchange:—December 31st, 1909; March 28th, May 20th and July 2nd, 1910.

## MESSENGER BUTTONS

Under the By-Law allowing messengers to enter upon the floor of the Exchange to communicate with their principals during trading hours, the Council issued about 35 buttons on the regular established payment of \$12.00 per year; and the arrangement has worked very satisfactorily, and besides afforded considerable additional revenue to the Exchange.

## READING ROOM

The Council again made a grant towards the maintenance of the Reading Room, and a large number of the leading Canadian, British and American magazines and papers are available to members.

## EXCHANGE AND COUNCIL MEETINGS

During the past year the Exchange held fifteen meetings, and the Council forty meetings.

Under the new system whereby the Council now elect new members of the Exchange after a thorough personal examination and thorough investigation as to the standing of applicants, a large number of the Exchange meetings have not been necessary.

## TRANSFERS OF MEMBERSHIPS

During the past fiscal year twenty-nine memberships were transferred on the books of the Exchange.

## AUDITORS

The Council appointed Messrs. Montague Aldous and Laing Auditors of the Exchange's Accounts for the past year, and their report attached to the Treasurer's Statement will be submitted to the Annual Meeting.

## DEATH OF MEMBERS

The Council regret to have to report the removal by death during the past year of Mr. G. B. Murphy, an active member of the Exchange.

All of which is submitted on behalf of the Council.

GEO. FISHER, President.

C. N. BELL, Secretary.

## GRAIN STORAGE CAPACITY

(On 1st January).

(Including Port Arthur, Fort William, Keewatin, and points in Manitoba and the Territories.)

1891	7,628,000	bushels.
1892	10,366,800	"
1893	11,467,100	"
1894	11,817,100	"
1895	12,000,000	"
1896	13,873,600	"
1897	14,999,300	"
1898	18,378,500	"
1899	19,958,000	"
1900	20,908,000	"
1901	21,000,000	"
1902	21,298,000	"
1903	30,356,400	"
1904	41,186,000	"
1905	46,640,630	"
1906	50,453,200	"
1907	55,600,000	"
1908	60,808,600	"
1909	63,190,100	"
1910	77,901,100	"

## MILLING CAPACITY

(Including Fort William, Keewatin, Winnipeg and West, also British Columbia.)

	1909.	1910.
Flour mills daily capacity.....	41,035 barrels.	41,530 barrels.
Oatmeal mills, daily capacity....	1,450 "	1,425 "

## Percentage of Grades as per Winnipeg Inspection.

NAME	Crop 1894.	Crop 1895.	Crop 1896.	Crop 1897.	Crop 1898.	Crop 1899.	Crop 1900.	Crop 1901.	Crop 1902.	Crop 1903.	Crop 1904.	Crop 1905.	Crop 1906.	Crop 1907.	Crop 1908.	Crop 1909.
No. 1 Hard . . . . .	77½	45	{ 57	65	31½	70	8	15	38	2	1½	1	6	1	1	1
No. 2 Hard . . . . .	2½	14½	8	2	24	6½	13	15*	.	.	.	.	.	.	.	.
No. 3 Hard . . . . .	.	.	.	.	3	{ 28	3½	35	30	18	10	55	41	12½	17¾	37½
No. 1 Northern . . . . .	8½	7	5	3	{ 2	1½	1	40	25	58	55	25½	30	36¾	49½	50¾
Nos. 2 and 3 Northern . . . . .	.	.	.	.	2	2½	1½	45	7	1	7	14½	17½	9½	12	.
Nos. 1 and 2 Spring: . . . . .	1½	2	1½	1½	1½	2½	1½	6½	45	3	6	15	20	1½	8	7
Rejected and No Grade . . . . .	10½	12½	19	4½	5½	13½	4½	1½	.	.	.	.	.	1	16½	3½
Other Grades . . . . .	.	.	.	.	.	.	.	.	.	.	.	.	.	3	4½	1½
Winnipeg Wheat . . . . .	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

\*Abolished 1901.

**WHEAT INSPECTED BY WINNIPEG INSPECTION  
DEPARTMENT**

Crop	1886.....	1,362,600	bushels.
"	1887.....	3,878,600	"
"	1888.....	2,183,350	"
"	1889.....	2,207,400	"
"	1890.....	6,630,000	"
"	1891.....	8,691,800	"
"	1892.....	7,228,650	"
"	1893.....	4,811,300	"
"	1894.....	5,375,500	"
"	1895.....	9,042,800	"
"	1896.....	7,753,850	"
"	1897.....	6,453,000	"
"	1898.....	7,982,000	"
"	1899.....	26,258,710	"
"	1900.....	12,355,380	"
"	1901.....	45,651,800	"
"	1902.....	51,833,000	"
"	1903.....	40,396,650	"
"	1904.....	39,784,500	"
"	1905.....	65,849,940	"
"	1906.....	73,097,950	"
"	1907.....	54,404,150	"
"	1908.....	75,466,030	"
"	1909.....	94,922,385	"

STATEMENT, showing Shipments of Grain by vessels from Fort William and Port Arthur for crop 1909. (Sept. 1st. 1909, to Aug. 31st, 1910), with ports of destination.

POR TS	WHEAT	OATS	BARLEY	FLAX	RYE
Buffalo .....	18,967,163	977,686	408,644		
Collingwood .....	355,793	99,881	98,238		
Chicago .....	32,168				
Depot Harbor .....	3,355,566	386,849			
Duluth .....	9,472				
Erie .....	110,000	2,493,724	255,276	85,926	
Goderich .....	5,100,575	4,029,396	185,626	251,422	
Kingston .....	7,583,888	3,378,366	487,880	92,648	2,737
Montreal .....	6,483,509	1,033,820	464,181		
Midland .....	542,099	198,887	33,674		
Meaford .....	919,594		81,884		
Owen Sound .....	2,045,891	3,214,608	93,049		
Prescott .....	2,077	70,000			
Port Colborne .....	2,409,602	555,521	44,692		
Port Edward .....	1,842,432	941,161	149,923	75,231	
Port Huron .....	1,526,501		84,473		
Port Stanley .....	10,961,095	65,252			
Tiffin .....	195,000	2,449,593	197,897		
Thorold .....	254,410		206,210		
Walkerville .....					
Crop, 1909 .....	63,086,835	20,100,954	2,585,437	3,030,242	2,737
" 1908 .....	49,389,886	12,301,020	1,957,989	1,595,411	3,016
" 1907 .....	37,925,996	7,297,810	1,285,363	1,234,166	
" 1906 .....	51,719,953	10,904,417	1,154,654	535,111	

## CANADIAN VISIBLE SUPPLY, 1909-1910

1909	WHEAT	OATS	BARLEY
Sept. 3	848,691	703,983	114,407
" 10	1,757,048	558,835	141,796
" 17	3,574,950	530,299	300,463
" 24	5,689,792	910,967	447,180
Oct. 1	7,494,536	1,199,201	561,865
" 8	7,981,834	1,579,010	660,152
" 15	10,350,104	2,106,787	700,889
" 22	10,546,262	2,175,175	847,679
" 29	12,067,785	3,098,487	1,244,556
Nov. 5	12,098,588	2,820,230	890,440
" 12	11,974,598	3,639,318	772,787
" 19	11,093,628	3,986,863	879,580
" 26	9,999,613	4,354,480	1,054,524
Dec. 3	10,393,750	4,280,646	708,827
" 10	10,084,287	3,273,516	991,652
" 17	9,182,059	3,832,292	755,296
" 24	8,988,025	4,472,518	773,808
" 31	8,963,323	4,558,449	795,243
1910			
Jan. 7	13,281,115	5,079,764	1,010,662
" 14	12,726,574	5,153,398	959,641
" 21	12,837,876	5,064,724	963,938
" 28	12,537,643	5,139,397	922,149
Feb. 4	11,693,478	5,013,695	1,319,066
" 11	11,084,731	4,874,966	932,149
" 18	10,937,046	5,084,908	1,020,107
" 25	10,884,545	5,306,783	941,502

## CANADIAN VISIBLE SUPPLY, 1910

1910	WHEAT	OATS	BARLEY
March 4	10,784,283	5,605,265	956,995
" 11	10,678,148	5,522,119	1,040,158
" 18	10,275,152	5,965,910	941,028
" 25	10,110,751	6,383,904	965,570
April 1	10,447,881	6,884,932	940,861
" 8	10,285,172	6,872,900	937,682
" 15	9,626,926	6,424,312	898,494
" 22	9,668,322	6,630,013	1,163,757
" 29	7,345,858	6,303,983	947,292
May 6	7,142,911	6,652,944	949,770
" 13	7,134,895	6,403,230	1,303,538
" 20	7,828,400	6,057,428	918,659
" 27	6,357,579	6,154,941	921,542
June 3	5,961,322	5,486,919	936,253
" 10	5,409,516	5,919,848	848,927
" 17	5,240,249	4,890,567	940,854
" 24	4,926,265	5,276,550	807,300
July 1	4,595,497	5,302,716	678,138
" 8	4,541,928	5,366,087	697,474
" 15	4,531,642	5,520,453	787,086
" 22	4,373,516	5,200,435	833,593
" 29	4,352,945	6,918,701	729,902
August 5	4,100,925	6,729,688	680,357
" 12	3,721,327	6,765,707	828,855
" 19	2,710,608	6,648,182	627,732
" 26	2,640,365	6,417,926	618,206

Note—From January 7th, 1910, to April 22nd, 1910, the above figures include stocks grain held in vessels for winter storage at Eastern Canadian points, and also all Manitoba grain in storage at Duluth and Buffalo.

## STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1909-1910

1909	WHEAT	OATS	BARLEY	FLAX
Sept. 3	259,686	110,596	32,843	52,292
" 10	1,088,034	97,774	79,868	37,688
" 17	3,084,329	223,710	239,610	23,387
" 24	4,867,716	603,733	382,939	29,735
Oct. 1	5,787,762	892,854	492,987	37,982
" 8	6,453,701	1,118,634	556,398	106,461
" 15	7,442,434	1,284,308	633,945	159,552
" 22	7,808,725	1,515,213	789,121	320,036
" 29	7,683,849	1,964,243	365,761	249,570
Nov. 5	7,189,341	1,673,339	654,620	472,034
" 12	7,026,718	1,581,269	470,265	516,924
" 19	7,024,513	1,829,193	540,747	615,141
" 26	6,311,282	1,937,008	624,696	526,074
Dec. 3	4,975,252	1,421,283	338,360	527,849
" 10	3,586,161	1,037,718	286,051	497,123
" 17	3,609,408	1,286,352	328,806	496,569
" 24	4,022,278	1,379,724	368,932	441,791
" 31	4,357,853	1,453,248	379,451	448,592
1910				
Jan. 7	4,614,366	1,671,177	390,729	506,302
" 14	4,772,965	1,762,916	406,631	549,881
" 21	4,935,702	1,908,979	417,554	561,065
" 28	5,041,667	2,144,107	426,491	583,227
Feb. 4	5,117,129	2,297,804	425,567	551,730
" 11	5,146,931	2,479,076	436,836	532,220
" 18	5,417,324	2,806,039	442,497	529,550
" 25	5,623,249	3,168,006	449,321	532,723

## STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1910

1910	WHEAT	OATS	BARLEY	FLAX
March 4	5,723,172	3,525,332	474,232	533,997
" 11	5,883,195	3,754,228	488,377	506,719
" 18	6,056,101	4,203,628	506,157	498,791
" 25	6,384,704	4,788,858	522,856	503,911
April 1	6,912,856	5,334,084	552,210	514,313
" 8	7,232,483	5,565,751	559,964	548,570
" 15	7,276,661	5,523,780	592,325	531,409
" 22	5,690,048	5,475,203	579,593	459,216
" 29	5,434,360	5,127,320	610,958	522,508
May 6	5,321,469	5,171,182	641,893	524,811
" 13	5,178,807	4,656,365	658,657	379,666
" 20	4,914,232	4,126,596	582,885	293,857
" 27	4,532,603	3,563,925	554,990	229,290
June 3	3,994,741	3,341,831	512,571	190,905
" 10	3,572,919	3,136,271	474,196	159,184
" 17	3,335,283	3,024,694	465,028	120,418
" 24	3,119,515	3,214,578	473,145	83,598
July 1	2,903,788	3,348,430	359,529	78,267
" 8	2,985,564	3,088,952	344,557	68,482
" 15	3,093,138	2,395,825	345,691	42,103
" 22	3,114,455	2,629,493	352,059	37,355
" 29	3,173,438	3,169,619	364,853	29,099
August 5	2,992,873	3,437,740	375,456	34,822
" 12	2,528,200	3,580,095	388,553	19,093
" 19	2,033,514	3,906,650	410,301	21,245
" 26	1,527,900	3,959,353	405,984	16,316

## WHEAT CLOSING PRICES—SEPTEMBER, 1909

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	SEPT.	OCT.	DEC.	MAY.
Sept. 1	97½	94¾	90¾	95¾
" 2	98	94½	90½	95¾
" 3	98½	95	91¾	96¼
" 4	97	94¾	91½	96
" 6		Holiday		
" 7	96½	94½	90½	95¼
" 8	97½	94¾	91½	96
" 9	98	96	92¾	97
" 10	99½	97	93½	98
" 11	98½	96½	92½	97½
" 13	99½	97½	93½	98½
" 14	99½	97½	94½	99
" 15	98½	96½	93½	98½
" 16	99	97½	93½	98½
" 17	98	96½	92½	97½
" 18	98	96½	93	97½
" 20	97½	96½	92¾	97½
" 21	98½	96½	93¾	98¾
" 22	98	96½	93½	98¾
" 23	96¾	95½	93½	98
" 24	95½	95	92½	97½
" 25	94½	94½	92½	97½
" 27	94½	94½	92½	97½
" 28	95¾	95¾	93½	98½
" 29	94¾	94¾	92½	97½
" 30	94¾	94¾	92½	97½
High ... .....	Sept. 14 99½	Sept. 14 97½	Sept. 14 94½	Sept. 14 99
Low ... .....	Sept. 27 94½	Sept. 7 94½	Sept. 7 90½	Sept. 7 95½

## WHEAT CLOSING PRICES—OCTOBER, 1909

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	OCT.	NOV.	DEC.	MAY.
Oct. 1	94½	94½	92½	97½
" 2	95½	95¾	93½	98½
" 4	95	94½	92½	97¾
" 5	95½	95½	93½	98½
" 6	96½	96¼	94	98½
" 7	96½	96¼	93½	98½
" 8	97¼	96¾	94	98¾
" 9	97½	96½	94	98½
" 11	98½	98¼	95½	99½
" 12	99½	99½	96½	101
" 13	98½	98¾	95½	100½
" 14	99½	99¼	96¾	101½
" 15	99¾	99¾	96½	101¾
" 16	98¾	98¾	95¾	100¼
" 18	97¾	97½	94½	99½
" 19	97	97	94	98¾
" 20	97	96½	94¼	99¼
" 21	96½	96½	94	99
" 22	97½	97¼	94½	99½
" 23	96¾	96½	93½	98½
" 25		Holiday		
" 26	96½	96¾	93½	98½
" 27	97½	97¼	94¾	99
" 28	98½	97¾	94½	99½
" 29	98½	98¼	95¾	99¾
" 30	97½	97½	94½	98½
High .....	Oct. 15 99¾	Oct. 15 99¾	Oct. 15 96½	Oct. 15 101½
Low .....	Oct. 1 94½	Oct. 1 94½	Oct. 1 92½	Oct. 1 97½

## WHEAT CLOSING PRICES—NOVEMBER, 1909

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	Nov.	DEC.	MAY.	
Nov. 1	97½	94½	98½	
" 2	96¾	93¾	97¾	
" 3	95½	92½	96½	
" 4	95¾	92½	97	
" 5	96	92½	97½	
" 6	97	93½	98½	
" 8	96¾	93	97¼	
" 9	97½	93½	98	
" 10	97½	93½	97½	
" 11	98½	94½	98½	
" 12	98½	95½	99½	
" 13	97½	94¾	98	
" 15	98½	95¾	98¾	
" 16	98¾	95½	98½	
" 17	98¾	95½	98¾	
" 18	98½	95½	99½	
" 19	98½	95½	98½	
" 20	98¾	95½	98¾	
" 22	98½	95½	98½	
" 23	98½	95¾	99	
" 24	99½	95½	99½	
" 25	100½	96½	99¾	
" 26	100½	95½	99½	
" 27	99½	95½	99½	
" 29	99½	95	98½	
" 30	99	95½	99	
High .....	Nov. 26	Nov. 25	Nov. 25	
	100½	96½	99¾	
Low .....	Nov. 3	Nov. 5	Nov. 3	
	95½	92½	96½	

## WHEAT CLOSING PRICES—DECEMBER, 1909

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	DEC.	JAN.	MAY.
Dec. 1	94 $\frac{7}{8}$		98 $\frac{1}{2}$
" 2	95 $\frac{3}{8}$		99
" 3	95 $\frac{3}{8}$		98 $\frac{3}{4}$
" 4	95		98 $\frac{5}{8}$
" 6	95 $\frac{7}{8}$		99 $\frac{1}{2}$
" 7	96 $\frac{1}{8}$		99 $\frac{1}{2}$
" 8	96 $\frac{7}{8}$		100 $\frac{1}{4}$
" 9	96 $\frac{5}{8}$		100 $\frac{5}{8}$
" 10	96 $\frac{3}{4}$		100 $\frac{7}{8}$
" 11	96 $\frac{7}{8}$		100 $\frac{7}{8}$
" 13	98 $\frac{7}{8}$		102 $\frac{7}{8}$
" 14	98 $\frac{3}{4}$		102 $\frac{3}{8}$
" 15	99 $\frac{5}{8}$		102 $\frac{3}{4}$
" 16	101 $\frac{5}{8}$		104 $\frac{3}{8}$
" 17	102 $\frac{1}{2}$		105 $\frac{3}{8}$
" 18	102 $\frac{7}{8}$		106 $\frac{1}{4}$
" 20	102 $\frac{3}{8}$		105 $\frac{3}{4}$
" 21	101 $\frac{1}{4}$		104 $\frac{5}{8}$
" 22	100 $\frac{1}{4}$		103 $\frac{5}{8}$
" 23	101 $\frac{1}{8}$	101 $\frac{1}{8}$	104 $\frac{3}{8}$
" 24	101 $\frac{1}{8}$	101 $\frac{1}{8}$	104 $\frac{3}{8}$
" 25		Holiday	
" 27	101 $\frac{1}{2}$	101 $\frac{1}{8}$	104 $\frac{1}{2}$
" 28	100 $\frac{3}{4}$	100 $\frac{3}{8}$	103 $\frac{3}{4}$
" 29	100 $\frac{7}{8}$	100 $\frac{7}{8}$	104 $\frac{3}{8}$
" 30	101 $\frac{3}{4}$	101 $\frac{5}{8}$	105 $\frac{3}{8}$
" 31	102	102 $\frac{1}{8}$	106
High .....	Dec. 18 102 $\frac{7}{8}$	Dec. 31 102 $\frac{1}{8}$	Dec. 18 106 $\frac{1}{4}$
Low .....	Dec. 1 94 $\frac{7}{8}$	Dec. 28 100 $\frac{3}{8}$	Dec. 1 98 $\frac{1}{2}$

## WHEAT CLOSING PRICES—JANUARY, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	JAN.	MAY.	JULY.
Jan. 1		Holiday	
" 3	103½	107¾	
" 4	104½	108½	110¼
" 5	103½	108	109¼
" 6	105¼	109¾	110¾
" 7	104½	108½	110
" 8	105¼	109¼	110½
" 10	104½	108¾	109¾
" 11	104½	108½	109¾
" 12	103½	108½	109¾
" 13	103½	107¾	109
" 14	103¼	107¾	108½
" 15	103½	107½	108¾
" 17	102½	106¾	107½
" 18	102	106½	107¼
" 19	101½	106½	107½
" 20	102¼	106¼	107¾
" 21	103½	107¼	108¼
" 22	103¾	107¾	108½
" 24	102¾	106¾	107¼
" 25	103	106½	107¾
" 26	103¼	107¼	108¼
" 27	103½	107½	108½
" 28	103	106½	108
" 29	104	107¾	108¾
" 31	103¼	106½	107½
High .....	Jan. 8 105¼	Jan. 6 109¾	Jan. 6 110¾
Low .....	Jan. 19 101½	Jan. 19 106½	Jan. 19 107½

## WHEAT CLOSING PRICES—FEBRUARY, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	FEB.	MAY.	JULY.
Feb. 1	103½	107¼	108⅛
" 2	103	106⅞	107¼
" 3	103	106⅓	107¼
" 4	102½	105½	106½
" 5	101¾	105	106
" 7	102½	105½	106½
" 8	103	106⅞	107⅛
" 9	102½	105⅔	106⅔
" 10	103¼	106⅔	107⅔
" 11	101½	105½	106½
" 12	101⅜	105⅓	106⅓
" 14	103	106⅔	107½
" 15	102¾	106	106⅓
" 16	103½	106⅔	107⅔
" 17	103	106⅔	107½
" 18	102¾	106⅓	107
" 19	103¼	106½	107⅔
" 21	103	106⅓	107⅛
" 22	103	106⅞	107⅛
" 23	102½	105½	106½
" 24	102½	105⅓	106⅔
" 25	103¼	106½	107½
" 26	103¼	106⅓	107½
" 28	103¾	106⅗	108
High .....	Feb. 28 103¾	Feb. 1 107½	Feb. 1 108⅛
Low .....	Feb. 11 101½	Feb. 5 105	Feb. 5 106

## WHEAT CLOSING PRICES—MARCH, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	MARCH	MAY.	JULY.	
March 1	103½	106½	107½	
" 2	103¼	106¾	107¼	
" 3	102½	105¾	106½	
" 4	103¼	106	107	
" 5	102¾	105¾	106¾	
" 7	102¾	105¼	106¼	
" 8	103	105½	106½	
" 9	104	106½	107¾	
" 10	103½	105½	107½	
" 11	103½	105¾	107	
" 12	104½	106¾	107½	
" 14	105	106½	107½	
" 15	104	105½	107	
" 16	104½	106	107¼	
" 17	104½	106½	107½	
" 18	105	106½	107½	
" 19	105½	106½	107¾	
" 21	105	106½	107¾	
" 22	105½	106¾	108½	
" 23	105½	106½	107½	
" 24	105½	106¾	108	
" 25		Holiday		
" 26	105½	106¾	107½	
" 28		Holiday		
" 29	105	106½	107½	
" 30	105½	106½	107¼	
" 31	105½	106½	107½	
High .....	March 31	March 24	March 22	
	105½	106¾	108½	
Low .....	March 3	March 7	March 7	
	102½	105½	106¼	

## WHEAT CLOSING PRICES—APRIL, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	APRIL.	MAY.	JULY.	OCT.
April 1	105 $\frac{3}{4}$	106 $\frac{5}{8}$	107 $\frac{5}{8}$	
" 2	105 $\frac{3}{8}$	106 $\frac{1}{8}$	107 $\frac{1}{8}$	
" 4	105	106	107	97 $\frac{1}{2}$
" 5	104 $\frac{3}{4}$	105 $\frac{1}{2}$	106 $\frac{1}{2}$	97 $\frac{1}{4}$
" 6	104	104 $\frac{3}{4}$	105 $\frac{7}{8}$	95
" 7	104 $\frac{5}{8}$	105 $\frac{1}{4}$	106 $\frac{3}{8}$	95
" 8	104 $\frac{3}{4}$	105 $\frac{3}{8}$	106 $\frac{3}{4}$	95 $\frac{1}{4}$
" 9	105	105 $\frac{3}{8}$	106 $\frac{3}{4}$	95
" 11	103 $\frac{3}{4}$	104 $\frac{3}{8}$	105 $\frac{3}{4}$	94 $\frac{1}{2}$
" 12	103 $\frac{1}{2}$	104 $\frac{1}{8}$	105 $\frac{1}{2}$	94 $\frac{7}{8}$
" 13	103 $\frac{1}{2}$	104 $\frac{1}{8}$	105 $\frac{1}{2}$	94 $\frac{1}{2}$
" 14	103 $\frac{1}{2}$	103 $\frac{3}{4}$	105 $\frac{1}{4}$	93 $\frac{1}{2}$
" 15	103	103 $\frac{1}{8}$	104 $\frac{1}{2}$	94 $\frac{7}{8}$
" 16	101 $\frac{1}{2}$	101 $\frac{7}{8}$	102 $\frac{7}{8}$	93
" 18	100 $\frac{1}{2}$	100 $\frac{5}{8}$	101 $\frac{3}{4}$	93 $\frac{7}{8}$
" 19	100	100 $\frac{1}{4}$	101 $\frac{1}{4}$	93 $\frac{7}{8}$
" 20	100 $\frac{5}{8}$	100 $\frac{3}{4}$	101 $\frac{3}{4}$	93 $\frac{1}{2}$
" 21	100 $\frac{3}{4}$	100 $\frac{3}{4}$	101 $\frac{5}{8}$	94
" 22	101	101 $\frac{1}{4}$	102 $\frac{1}{4}$	94
" 23	101 $\frac{1}{4}$	101 $\frac{1}{8}$	102 $\frac{1}{4}$	95
" 25	100 $\frac{7}{8}$	100 $\frac{3}{4}$	101 $\frac{7}{8}$	94 $\frac{3}{4}$
" 26	99	99	100 $\frac{1}{8}$	94 $\frac{1}{4}$
" 27	99 $\frac{3}{4}$	99 $\frac{5}{8}$	100 $\frac{1}{2}$	94
" 28	98 $\frac{3}{4}$	99	100	94 $\frac{3}{4}$
" 29	99	99 $\frac{1}{8}$	100 $\frac{3}{8}$	94 $\frac{3}{4}$
" 30	98 $\frac{3}{4}$	98 $\frac{5}{8}$	99 $\frac{7}{8}$	94 $\frac{5}{8}$
High .....	April 1 105 $\frac{3}{4}$	April 1 106 $\frac{5}{8}$	April 1 107 $\frac{5}{8}$	April 4 97 $\frac{1}{2}$
Low .....	April 30 98 $\frac{3}{4}$	April 30 98 $\frac{5}{8}$	April 30 99 $\frac{7}{8}$	April 16 93

## WHEAT CLOSING PRICES—MAY, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	MAY.	JULY.	OCT.	
May 2		Holiday		
" 3	100 $\frac{1}{4}$	101 $\frac{1}{4}$	95 $\frac{5}{8}$	
" 4	99 $\frac{1}{8}$	100 $\frac{3}{8}$	95	
" 5	99 $\frac{1}{2}$	100 $\frac{7}{8}$	95 $\frac{1}{4}$	
" 6	99 $\frac{1}{2}$	100 $\frac{3}{4}$	95 $\frac{1}{4}$	
" 7		Holiday		
" 9	98 $\frac{5}{8}$	99 $\frac{7}{8}$	94	
" 10	98 $\frac{3}{8}$	99 $\frac{1}{2}$	94 $\frac{3}{4}$	
" 11	98 $\frac{1}{8}$	99 $\frac{1}{4}$	94 $\frac{7}{8}$	
" 12	98 $\frac{1}{4}$	99 $\frac{3}{8}$	94 $\frac{3}{4}$	
" 13	98 $\frac{1}{4}$	99 $\frac{3}{8}$	95	
" 14	98 $\frac{3}{4}$	99 $\frac{3}{4}$	95 $\frac{1}{8}$	
" 16	97 $\frac{1}{2}$	98 $\frac{1}{8}$	93 $\frac{3}{4}$	
" 17	97 $\frac{3}{8}$	97 $\frac{7}{8}$	93 $\frac{1}{2}$	
" 18	96 $\frac{1}{4}$	96 $\frac{3}{4}$	93	
" 19	96	96 $\frac{1}{2}$	92 $\frac{5}{8}$	
" 20		Holiday		
" 21	94 $\frac{3}{8}$	94 $\frac{7}{8}$	91 $\frac{1}{4}$	
" 23	92 $\frac{1}{8}$	92 $\frac{3}{4}$	89 $\frac{1}{8}$	
" 24		Holiday		
" 25	92 $\frac{5}{8}$	93 $\frac{1}{4}$	89 $\frac{7}{8}$	
" 26	88 $\frac{5}{8}$	89 $\frac{3}{8}$	86 $\frac{1}{2}$	
" 27	90	90 $\frac{3}{4}$	87 $\frac{1}{2}$	
" 28	88 $\frac{3}{4}$	89 $\frac{1}{4}$	86 $\frac{3}{8}$	
" 30	86 $\frac{1}{2}$	86 $\frac{7}{8}$	84 $\frac{3}{4}$	
" 31	87 $\frac{1}{4}$	88	85 $\frac{5}{8}$	
High .....	May 3 100 $\frac{1}{4}$	May 3 101 $\frac{1}{4}$	May 3 95 $\frac{5}{8}$	
Low .....	May 30 86 $\frac{1}{2}$	May 30 86 $\frac{7}{8}$	May 30 84 $\frac{3}{4}$	

## WHEAT CLOSING PRICES—JUNE, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	JUNE	JULY	OCT.
June 1	88 $\frac{3}{4}$	89 $\frac{3}{4}$	87 $\frac{3}{8}$
" 2	87 $\frac{1}{2}$	88 $\frac{3}{8}$	85 $\frac{3}{8}$
" 3		Holiday	
" 4	88 $\frac{7}{8}$	89 $\frac{1}{2}$	86
" 6	90 $\frac{3}{4}$	91	86 $\frac{5}{8}$
" 7	91	91	86 $\frac{3}{4}$
" 8	90	90 $\frac{1}{8}$	86 $\frac{3}{8}$
" 9	91 $\frac{1}{2}$	91 $\frac{3}{4}$	87 $\frac{1}{4}$
" 10	90	90 $\frac{1}{4}$	85 $\frac{7}{8}$
" 11	89 $\frac{1}{2}$	90	85 $\frac{3}{4}$
" 13	89 $\frac{1}{2}$	89 $\frac{5}{8}$	85 $\frac{3}{8}$
" 14	90 $\frac{1}{4}$	90 $\frac{5}{8}$	86 $\frac{3}{8}$
" 15	89 $\frac{3}{4}$	90 $\frac{1}{4}$	86 $\frac{1}{8}$
" 16	90 $\frac{1}{2}$	90 $\frac{3}{4}$	86 $\frac{5}{8}$
" 17	91 $\frac{3}{8}$	91 $\frac{5}{8}$	87
" 18	91 $\frac{1}{4}$	91 $\frac{1}{2}$	86 $\frac{3}{8}$
" 20	92 $\frac{1}{2}$	93	88
" 21	96	96 $\frac{3}{4}$	92 $\frac{7}{8}$
" 22	93 $\frac{1}{2}$	94	90 $\frac{1}{4}$
" 23	93 $\frac{1}{2}$	94 $\frac{1}{8}$	90 $\frac{1}{4}$
" 24	94 $\frac{1}{2}$	94 $\frac{7}{8}$	90 $\frac{7}{8}$
" 25	95 $\frac{1}{2}$	95 $\frac{7}{8}$	91 $\frac{5}{8}$
" 27	100	100 $\frac{3}{8}$	96 $\frac{1}{4}$
" 28	101 $\frac{3}{4}$	102 $\frac{1}{4}$	98 $\frac{1}{4}$
" 29	100 $\frac{1}{4}$	100 $\frac{5}{8}$	96 $\frac{3}{4}$
" 30	98	98 $\frac{1}{2}$	95
High .....	June 28 101 $\frac{3}{4}$	June 28 102 $\frac{1}{4}$	June 28 98 $\frac{1}{4}$
Low .....	June 2 87 $\frac{1}{2}$	June 2 88 $\frac{3}{8}$	June 2 85 $\frac{3}{8}$

## WHEAT CLOSING PRICES—JULY, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

		JULY	OCT.	DEC.	
July	1		Holiday		
"	2		Holiday		
"	4	101	97 $\frac{5}{8}$		
"	5	103	99 $\frac{7}{8}$		
"	6	106	100 $\frac{5}{8}$		
"	7	104 $\frac{3}{8}$	99 $\frac{1}{8}$		
"	8	104 $\frac{3}{4}$	100		
"	9	108 $\frac{1}{2}$	101 $\frac{7}{8}$		
"	11	107 $\frac{5}{8}$	100 $\frac{1}{4}$		
"	12	109 $\frac{1}{2}$	102 $\frac{3}{4}$		
"	13	109 $\frac{1}{8}$	102 $\frac{1}{4}$	100	
"	14	114	106 $\frac{3}{8}$	104	
"	15	117 $\frac{5}{8}$	109 $\frac{3}{4}$	107 $\frac{5}{8}$	
"	16	116 $\frac{1}{2}$	108 $\frac{7}{8}$	106 $\frac{5}{8}$	
"	18	117 $\frac{1}{4}$	110 $\frac{1}{2}$	108	
"	19	114 $\frac{1}{4}$	109 $\frac{1}{8}$	106 $\frac{1}{2}$	
"	20	115 $\frac{3}{8}$	110 $\frac{3}{4}$	108 $\frac{1}{8}$	
"	21	117 $\frac{1}{2}$	111 $\frac{3}{4}$	109 $\frac{1}{2}$	
"	22	117 $\frac{1}{4}$	111	108 $\frac{1}{2}$	
"	23	116 $\frac{5}{8}$	108 $\frac{7}{8}$	107	
"	25	116 $\frac{1}{4}$	109 $\frac{1}{2}$	107 $\frac{5}{8}$	
"	26	113 $\frac{1}{2}$	108 $\frac{1}{2}$	106 $\frac{1}{4}$	
"	27	110 $\frac{3}{4}$	106 $\frac{1}{2}$	104 $\frac{1}{8}$	
"	28	111 $\frac{3}{4}$	106 $\frac{1}{8}$	104	
"	29	109 $\frac{1}{2}$	104 $\frac{1}{2}$	102 $\frac{1}{4}$	
"	30	108 $\frac{3}{4}$	105 $\frac{1}{4}$	103	
High .....		July 15 117 $\frac{5}{8}$	July 21 111 $\frac{3}{4}$	July 21 109 $\frac{1}{2}$	
Low .....		July 4 101	July 4 97 $\frac{5}{8}$	July 13 100	

## WHEAT CLOSING PRICES—AUGUST, 1910

Prices are for No. 1 Northern Wheat, "in store," Fort William or Port Arthur terminal elevators.

	OCT.	DEC.	MAY	
August 1	103½	101¾		
" 2	101¾	99¾		
" 3	103½	101½		
" 4	104½	102½		
" 5	106½	104		
" 6	105	102¾		
" 8		Holiday		
" 9	104	102	106½	
" 10	103¾	101½	106	
" 11	105½	103½	108½	
" 12	106	104	108½	
" 13	106¼	104¾	109½	
" 15	104½	103	107¾	
" 16	104½	103	107½	
" 17	105½	103½	108½	
" 18	104½	102½	107½	
" 19	103¾	101¼	106	
" 20	102½	100½	104½	
" 22	102½	100½	104½	
" 23	103½	101½	106½	
" 24	103	100½	105¾	
" 25	103½	101¾	106½	
" 26	103½	101½	106	
" 27	103½	102	106½	
" 29	104½	102½	107½	
" 30	103½	101½	106¾	
" 31	103½	101½	106½	
High .....	Aug. 13 106½	Aug. 13 104¾	Aug. 13 109½	
Low .....	Aug. 2 101¾	Aug. 2 99¾	Aug. 22 104½	









